#### Five Minute Settlements Project: High-Level Impact Assessment

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| Document Title | Participant Input Interface Energy-MNSP-FCAS Bid File Submission |
| Rule Consultation Req. | No | Priority | Medium |
| Prepared by | Michael Sanders | Business Owner | IT |
| Consultation Group | Dispatch | Consultation Package | 1. Dispatch – Bids / Offers |
| Link | <http://www.aemo.com.au/-/media/Files/PDF/Participant-Input-Interface-EnergyMNSPFCAS-Bid-File-Submission.pdf>  |

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| Description of Document | Specifies the required bidding formats, validation processes and database bid updates in the energy and FCAS markets. |
| Precedent Procedures / External Document | N/A | Dependent Procedures / External Document | N/A |
| Summary of Changes – Five Minute Settlements  | * Increase in trading intervals from 48 to 288.
* Minor terminology changes: “trading interval” to “30-minute period”.
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| Summary of Potential Changes – Global Settlements  | N/A |
| External Stakeholder Impacted | Yes | AEMO Business Units Impacted | EMM, EMMS |
| Issues for Stakeholder Consultation | Extension beyond the minimum Rule change requirements to specify:1. Possible provision of “sparse” bids for a trading day
2. Possible expansion of the REBIDEXPLANATION field
3. Possible changes to the default bidding procedures
4. Use of 5-minute data in 30-minute processes (pre-dispatch & ST PASA)

Note that only (1) and (2) are likely to be defined in the *Participant Input Interface Energy-MNSP-FCAS Bid File Submission*. (3) is currently defined in the *Spot Market Operations Timetable*. (4) would probably be defined in the *Pre-Dispatch Process Description*. |
| System Impact | Yes |