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Dear

National Gas Bulletin Board Costs

I refer to the National Gas Bulletin Board (BB) Final Budget 2013-14 published on AEMO's website on 16 May 2013

The BB Operator is required to publish estimated BB costs for the invoice period (2013-14) and actual BB costs for the previous invoice period (2012-13) no later than 60 business days after the start of the invoice period. (Refer Rule 188 of the National Gas Rules (NGR).

The actual costs for 2011-12 have now been finalised and the budget summary has been updated.

The BB Procedures requires any surplus from the 2012-13 period be used to reduce revenue for the 2013-14 year.

The updated Budget details are set out below:

2013-14 Budget - Summary

	Annual		
	Budget 2012-13 $'000	**Actual 2012-13 $'000**	**Budget 2013-14 $'000**
Revenue	264	264	235
Expenditures	274	270	239
Operating Surplus/(Deficit)	**(10)**	**(6)**	**(4)**
Previous year's Accumulated Surplus/(Deficit)	10	10	4
Accumulated Surplus/(Deficit)	**-**	**4**	**0**

The actual 2012-13 surplus is $4k higher than the budget.

Total expenditure for 2013-14 is budgeted to be $239k and mainly relates to the allocation of internal labour and IT & Telecommunication costs.

Please find attached an invoice for 2013-14 which relates to your share of the BB fees of which there is a legal requirement to pay as set out in the NGR. The invoice has been raised based on advice from the BB pipeline owner who has informed AEMO of your actual flows for the period 1 July 2012 to 30 June 2013.

If you have a query regarding the actual flow amount assigned, please contact the BB pipeline owner directly, or alternatively, for any other queries, contact Melly Tan via email melly.tan@aemo.com.au or phone 03 9609 8412.

Yours sincerely

Jack Fitcher
Acting Chief Financial Officer, Corporate Services

Attachment 1: Proposed 2013-14 Budget – Expenditure breakdown

Attachment 2: Bulletin Board Invoice for 2013-14

Attachment 3: Supporting Data 2013-14