

4 April 2016

Mr Warren Kember Chief Executive Officer GoEnergy Pty Ltd Level 6, 221 Miller Street NORTH SYDNEY NSW 2060

By email: warrenk@goenergy.com.au

Copy to:

Mr Paul Weston
Partner
Pitcher Partners NSW Pty Ltd
By email: pweston@pitcher-nsw.com.au

FROM THE OFFICE OF THE CHIEF EXECUTIVE OFFICER

Level 22 530 Collins Street Melbourne VIC 3000

Postal Address: GPO Box 2008 Melbourne VIC 3001

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Dear Mr Kember

STTM Suspension Notice under rule 488 National Gas Rules (NGR).

AEMO notifies you, in accordance with rule 488 of the NGR, that GoEnergy Pty Ltd is suspended from the Short Term Trading Market (STTM) with effect from the start of the gas day commencing on 5 April 2016 at each STTM hub.

We request that, before 12 noon today, GoEnergy revises to zero all ex ante bids and offers previously submitted for gas days from 5 April.

The details of this suspension are as follows:

Reason for suspension	Rule 485(4) – Failure to satisfy a margin call made on 1 April 2016 by the due time of 10AM on 4 April 2016, following which AEMO must issue a suspension notice.
	Rule 486(1)(I) – Appointment of an administrator to GoEnergy Pty Ltd on 1 April 2016 where, following discussion with the administrator, AEMO considers in accordance with rule 486(2)(b) that this event is not capable of remedy and that failure to issue a suspension notice is likely to expose other Trading Participants to greater risk.
Registrable Capacity	Sydney Hub: STTM User and STTM Shipper
	Adelaide Hub: STTM User
	Brisbane Hub: STTM User
Restrictions	While the suspension is in effect, GoEnergy Pty Ltd must not submit at any STTM hub any:
	Ex ante offers, ex ante bids or price taker bids
	MOS increase offers or MOS decrease offers
	Contingency gas offers of contingency gas bids
Gas day from which the suspension will commence	Commencement of gas day 5 April 2016 at each hub (6.30AM for the Sydney and Adelaide hubs, 8AM for the Brisbane hub).



Delivery of this Suspension Notice does not waive or prevent the exercise of any of AEMO's rights, powers or remedies and AEMO reserves its rights, powers and remedies under the NGR, the National Gas Law, at law, and in equity in respect of this, or any other default event.

Yours sincerely

Matt Zema

Managing Director and Chief Executive Officer

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