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| procedure for the exercise of reliability and emergency reserve trader – amendment | | |
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| FINAL Report and Determination | | |
| Published: **27 October 2017** |  |  |

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Executive Summary

The publication of this Final Report and Determination (Final Report) completes the Rules consultation process conducted by AEMO to consider proposed changes to the Procedure for the Exercise of Reliability and Emergency Reserve Trader under the National Electricity Rules (NER).

On 13 April 2017, AEMO issued the relevant notice of first stage of consultation, and opened a window until 23 May 2017 to receive written submissions on the matter under consultation. AEMO did not receive any submissions in regards to the first stage of this consultation.

On 14 August 2017, AEMO issued the notice of second stage of consultation and Draft Report, and opened a window until 28 August 2017 to receive written submissions on the matter under consultation.

AEMO did not receive any submissions in regards to the second stage of this consultation; therefore AEMO will amend the Procedure for the Exercise of Reliability and Emergency Reserve Trader in the form published with the first stage of Rules consultation on 13 April 2017.

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# Stakeholder Consultation Process

As required by the National Electricity Rules (NER), AEMO has consulted with Registered Participants and other interested persons on changes to the Procedure for the Exercise of Reliability and Emergency Reserve Trader.

The stages and timing for the completed consultation are shown in Table 1.

1. Review timetable

|  |  |
| --- | --- |
| Stage | Date |
| Notice of first stage of consultation published | 13 April 2017 |
| Submissions due on draft amended procedure | 23 May 2017 |
| Draft Report published | 14 August 2017 |
| Submissions due on Draft Report | 28 August 2017 |
| Final Consultation Report published | 27 October 2017 |
| Amended Reliability and Emergency Reserve Trader (RERT) Procedure published | 27 October 2017 |
| Changes on RERT Rules and Guidelines become effective | 1 November 2017 |

The publication of this Final Report marks the completion of the consultation.

# matter under consultation

The matter for consultation was proposed changes to the Procedure for the Exercise of Reliability and Emergency Reserve Trader.

The Australian Energy Market Commission (AEMC) National Electricity Amendment Rule 2016 No. 5 repealed the expiry of Reliability and Emergency Reserve Trader (RERT), and reduced the maximum period where AEMO can enter into, or renegotiate, a reserve contract from nine months to ten weeks, effectively eliminating the “long notice” reserves.

This Rules change also required AEMO to amend its RERT procedures in accordance with clause 3.20.7(e) by 1 November 2017, to reflect the Amending Rule and the amended RERT guidelines.

# final DETERMINATION

AEMO did not receive any submissions in regards to the first or second stages of this consultation; therefore AEMO will amend the Procedure for the Exercise of Reliability and Emergency Reserve Trader in the form published with the first stage of Rules consultation on 13 April 2017.