FIVE MINUTE SETTLEMENT –

NEM Settlement Estimates Policy Changes

PROCEDURE CONSULTATION

FIRST STAGE PARTICIPANT RESPONSE TEMPLATE

***Participant****: [add participant name]*

***Submission Date****: [dd/mm/yyyy]*

# Estimates to calculate net settlement amount

 This refers to section 3.1 of the consultation paper

| **Heading** | **Participant Comments** |
| --- | --- |
| * Do participants agree with the proposed changes to estimates of net settlement amounts for settlement statement purposes? If not, why?
 |  |
| * Are there other relevant issues that have not been considered?
 |  |
| * What is an alternative approach to estimating settlement amounts in any relevant scenario? How would it be implemented?
 |  |

# Estimates for prudential purposes

 This refers to section 3.2 of the consultation paper

| **Heading** | **Participant Comments** |
| --- | --- |
| * Do participants agree with the proposed changes to estimates for prudential purposes, why?
 |  |
| * Are there other relevant issues that have not been considered?
 |  |
| * What is an alternative approach to perform settlement estimates for prudential purposes? How would it be implemented?
 |  |

# Potential effect of Global Settlement

 This refers to section 3.3 of the consultation paper

| **Heading** | **Participant Comments** |
| --- | --- |
| * Do participants agree with the proposed approach to estimate UFE, why?
 |  |
| * Are there other relevant issues that have not been considered?
 |  |
| * What is an alternative approach to estimate UFE? How would it be implemented?
 |  |

# Transitional and other matters

 This refers to section 3.4 of the consultation paper and allows for any additional feedback

| **Heading** | **Participant Comments** |
| --- | --- |
| * Are there any transitional issues that need to be reflected in the Policy?
 |  |
| * Do you have any additional feedback or suggestions on amendments to the Policy not covered in the previous sections, in connection with the 5MS or Global Settlement rules?
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