Forecasting Reference Group Meeting

30 August 2023

Energy.forecasting@aemo.com.au

We acknowledge the Traditional Owners of country throughout Australia and recognise their continuing connection to land, waters and culture.

We pay respect to their Elders past and present.

AEMO Competition Law - Meeting Protocol

AEMO is committed to complying with all applicable laws, including the Competition and Consumer Act 2010 (CCA). In any dealings with AEMO regarding proposed reforms or other initiatives, all participants agree to adhere to the CCA at all times and to comply with this Protocol. Participants must arrange for their representatives to be briefed on competition law risks and obligations.

Participants in AEMO discussions must:

- Ensure that discussions are limited to the matters contemplated by the agenda for the discussion
- Make independent and unilateral decisions about their commercial positions and approach in relation to the matters under discussion with AEMO
- Immediately and clearly raise an objection with AEMO or the Chair of the meeting if a matter is discussed that the participant is concerned may give rise to competition law risks or a breach of this Protocol

Participants in AEMO meetings must not discuss or agree on the following topics:

- Which customers they will supply or market to
- The price or other terms at which Participants will supply
- Bids or tenders, including the nature of a bid that a Participant intends to make or whether the Participant will participate in the bid
- Which suppliers Participants will acquire from (or the price or other terms on which they acquire goods or services)
- Refusing to supply a person or company access to any products, services or inputs they require

Under no circumstances must Participants share Competitively Sensitive Information. Competitively Sensitive Information means confidential information relating to a Participant which if disclosed to a competitor could affect its current or future commercial strategies, such as pricing information, customer terms and conditions, supply terms and conditions, sales, marketing or procurement strategies, product development, margins, costs, capacity or production planning.

AEMO Forum and Meeting Expectations

This charter explains expectations regarding participation and behaviour in the Australian Energy Market Operator (AEMO)'s stakeholder forums.

Meeting Expectations

All participants will:

- Respect the diversity of the group.
- Speak one at a time – refrain from interrupting others.
- Share the oxygen – ensure that all attendees who wish to have an opportunity to speak are afforded a chance to do so.
- Maintain a respectful stance towards all participants.
- Listen to others' points of view and try to understand others' interests.
- Share information openly, promptly, and respectfully.
- If requested to do so, hold questions to the end of each presentation.
- Remain flexible and open-minded, and actively listen and participate in meetings.
- Abide by COVID-Safe workplace guidelines, if attending a meeting on AEMO's premises.

Roles and Responsibilities

Forum stakeholders agree to:

- Be specific and fact-based in their feedback on a specific workstream or emerging issue;
- Review and provide feedback on papers and reports;
- Relay information to their colleagues or constituents after each meeting and gather information/feedback from their colleagues or constituents, as practicable, before each meeting;
- Maintain a focus on solutions or outcomes that benefit all energy consumers.

AEMO agrees to:

- Provide technical expertise in a manner that is considerate of the audience and their level of expertise;
- Assist participants in understanding issues enough to represent their views;
- Provide all participants the opportunity to voice their views.

DRAFT

FRG Forward plan Jul – Nov 2023

Today

13 Jul

ISP Methodology publication webinar

10 Aug

Transmission Expansion Options Report publication webinar

30 Aug

FRG 6

- GSOO survey changes
- Forecast Accuracy Report Methodology external review
- Synthetic wind traces

27 Sep

FRG 7

- Demand Side Participation (DSP) forecasting methodology and DSP Information guidelines consultations
- FRG yearly review

25 Oct

FRG 8

- 2023 Forecast Accuracy Report and Forecast Improvement Plan
- CER forecasts (CSIRO & GEM)
- EV forecast update (CSIRO)

29 Nov

FRG 9

- Draft 2024 gas forecasts

Announcements

- Draft FRG minutes circulated:
  - 26 April
  - 31 May
  - 14 June
  - 28 June

- ESOO publication on Thu 31 August 2023
  - Register here to attend a publication webinar from 11am-12:30pm AEST on 7 September 2023.

All FRG correspondence to Energy.forecasting@aemo.com.au

FRG Meeting Agenda – 30 August

#	TIME (AEDT)	TOPIC	PAPERS	RESPONSIBLE	ACTION
1.	2:00pm – 2:05pm	FRG introduction	Welcome slides	Levi Rosenbaum (Chair)	**Note**
2.	2:05pm – 2:25pm Presentation: 10 min Discussion: 10 min	GSOO survey changes	Presentation 1	Tim Abernathy	**Inform**
3.	2:25pm – 3:25pm Presentation: 30 min Discussion: 30 min	Draft Forecast Accuracy Report Methodology external review	Presentation 2	Ben Jones (Introduction) University of Adelaide	**Inform**
4.	3:25pm – 4:05pm Presentation: 20 min Discussion: 20 min	Synthetic wind traces	Presentation 3	Leslie Lay	**Inform**
5.	4:05pm – 4:10pm	Other business	None	Chair	**Discuss**
6.	4:10pm	Meeting close		Chair	**Note**

Please note that this meeting will be recorded for the purpose of compiling minutes.

Forecast Accuracy Report Methodology external review

30 August 2023

Energy.forecasting@aemo.com.au

The University of Adelaide is undertaking a review of the Forecasting Accuracy Report (FAR) Methodology

Stage	Indicative Date
University of Adelaide presentation on draft findings	30 August 2023
Final external review report published	September/ October 2023
AEMO initiates 2 stage rules consultation on Forecasting Accuracy Report Methodology	November 2023
Draft determination	February 2024
Final determination	April 2024

- The AER's Forecasting Best Practice Guidelines require AEMO to undertake consultation on the Forecasting Accuracy Report Methodology at least once every four years.
- AEMO's Reliability Forecast Guidelines require AEMO to engage an external expert to review the FAR reporting metrics and methodology at least once every four years, prior to a full FAR methodology consultation.
- Prior to consulting with stakeholders on the Forecasting Accuracy Report Methodology, AEMO has engaged the University of Adelaide to undertake this external review.
- Feedback on the University of Adelaide review is welcome prior to finalising the report. Please email feedback to energy.forecasting@aemo.com.au by 6 September.

What's next?

- Please provide feedback on the engagement and presentations at today's meeting.
- 2023 ESOO publication on 31 August 2023
  - Register here to attend a publication webinar from 11am-12:30pm AEST on 7 September 2023.
- The next FRG meeting will be on 27 September 2023:
  - Demand Side Participation (DSP) forecasting methodology and DSP Information guidelines consultations
  - FRG yearly review

AEMO

AUSTRALIAN ENERGY MARKET OPERATOR

For more information visit

aemo.com.au

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