#### Five Minute Settlements Project: High-Level Impact Assessment

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| Document Title | Operation of the Intervention Price Provisions in the NEM | | |
| Rule Consultation Req. | No | Priority | Medium |
| Prepared by | Michael Sanders | Business Owner | EMM |
| Consultation Group | Dispatch | Consultation Package | Dispatch – Pricing |
| Link | <http://www.aemo.com.au/-/media/Files/PDF/0150-0118-pdf.pdf> | | |

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| Description of Document | Provides an overview of how intervention pricing works. | | |
| Precedent Procedures / External Document | Intervention Pricing Methodology | Dependent Procedures / External Document | N/A |
| Summary of Changes – Five Minute Settlements | AEMO is currently consulting on the Intervention Pricing Methodology independent of five-minute settlement. The probable end date of the consultation is October 2018.  It is only after the consultation has finished that the Operation of the Intervention Price Provisions in the NEM can be updated to reflect any changes to the Intervention Pricing Methodology, along with any changes to reflect the shift to five-minute settlement. | | |
| Summary of Potential Changes – Global Settlements | N/A | | |
| External Stakeholder Impacted | No | AEMO Business Units Impacted | EMM, EMMS |
| Issues for Stakeholder Consultation | None at this stage. | | |
| System Impact | No | | |