

Timetable for the 2018 Reserve Capacity Cycle for the Wholesale Electricity Market

The 2018 Reserve Capacity Cycle is for Reserve Capacity required between 1 October 2020 and 1 October 2021. Note the 2018 cycle has been deferred and will be completed during the 2019 calendar year.

Date	Time	Action
Wednesday 31 January 2018	5:00 pm	AEMO publishes the Request for Expressions of Interest (EOI).
Tuesday 1 May 2018	9:00 am	Market Participants may apply for Certified Reserve Capacity (CRC).
Tuesday 1 May 2018	5:00 pm	EOI submissions close.
Tuesday 15 May 2018	5:00 pm	Announcement of the results of the EOI.
Monday 18 June 2018	5:00 pm	AEMO publishes the: <ul style="list-style-type: none"> • Electricity Statement of Opportunities for the Wholesale Electricity Market. • Reserve Capacity Information Pack.
Thursday 28 February 2019	5:00 pm	CRC applications close.
Monday 29 April 2019	5:00 pm	AEMO advises assignment of CRC.
Monday 13 May 2019	5:00 pm	Market Participants: <ul style="list-style-type: none"> • Provide Reserve Capacity Security (RCS) for new capacity that they intend to trade bilaterally. • Provide RCS for new Demand Side Management capacity that they intend to trade through AEMO. • Advise how much of their CRC will be traded bilaterally and how much will be offered into the auction.
Tuesday 14 May 2019	5:00 pm	AEMO confirms to Market Participants the amount of CRC that can be traded bilaterally.
Wednesday 15 May 2019	5:00 pm	AEMO: <ul style="list-style-type: none"> • Publishes CRC for each Facility. • Determines whether the Reserve Capacity Requirement (RCR) has been met or exceeded with the Capacity Credits for which no RCS was required. • Advises whether the Reserve Capacity Auction is required or cancelled. • Assigns Capacity Credits (if the Reserve Capacity Auction is cancelled).
Friday 17 May 2019	9:00 am	<ul style="list-style-type: none"> • Lodgement of Reserve Capacity Offers opens (if Reserve Capacity Auction is required)
Friday 24 May 2019	5:00 pm	Market Participants provide RCS for new capacity entered into the Reserve Capacity Auction.
Thursday 30 May 2019	5:00 pm	Lodgement of Reserve Capacity Offers closes.
Friday 31 May 2019	5:00 pm	AEMO runs the Reserve Capacity Auction (if required) and publishes the results.
Thursday 6 June 2019	5:00 pm	Market Participants advise AEMO how many Capacity Credits each Facility will provide and of any Long Term Special Price Arrangements to be accepted (if the Reserve Capacity Auction is required).
Tuesday 11 June 2019	5:00 pm	<ul style="list-style-type: none"> • Market Participants may apply to AEMO for a recalculation of the amount of RCS required to be held for a Facility (applications may be received after this date/time). • If the Reserve Capacity Auction is required, AEMO: <ul style="list-style-type: none"> – Assigns Capacity Credits. – Determines whether the RCR has been met or exceeded with the Capacity Credits for which no Reserve Capacity Security was required.

This timetable is intended to confirm dates for Year 1 of the Reserve Capacity Cycle only. Refer to clause 4.1 of the Wholesale Electricity Market Rules (WEM Rules) for key events occurring in Years 2, 3, and 4 of this Reserve Capacity Cycle. AEMO may amend certain dates in the Reserve Capacity timetable pursuant to clause 4.1.32 of the WEM Rules.