GAS BULLETIN BOARD

FINAL BUDGET 2013–14

Contents

1 Introduction 1
2 Revenue and Expenditure 2

List of Figures

Figure 1. Gas Bulletin Board Budget 2013-14 Expenditure by Category 2

List of Tables

Table 1. Gas Bulletin Board Comparison of Items of Revenue and Expense 3

Note – all amounts quoted in this document are nominal dollars unless otherwise stated and all amounts are exclusive of GST.

1 Introduction

Following the release of the draft 2013-14 budget in March 2013, this document outlines the final budget for the Gas Bulletin Board.

There has been no change to the Gas Bulletin Board fee from the draft 2013-14 budget and fees.

AEMO Contacts regarding this report

Ms Karen Olesnicky
Chief Financial Officer
Australian Energy Market Operator
Level 22, 530 Collins St
Melbourne Vic 3000
Phone: 03 9609 8505
Email: Karen.Olesnicky@aemo.com.au

or

Mr Jack Fitcher
Group Manager, Commercial Services
Australian Energy Market Operator
Level 22, 530 Collins St
Melbourne Vic 3000
Phone: 03 9609 8506
Email: Jack.Fitcher@aemo.com.au

2 Revenue and Expenditure

Figure 1. Gas Bulletin Board Budget 2013-14 Expenditure by Category

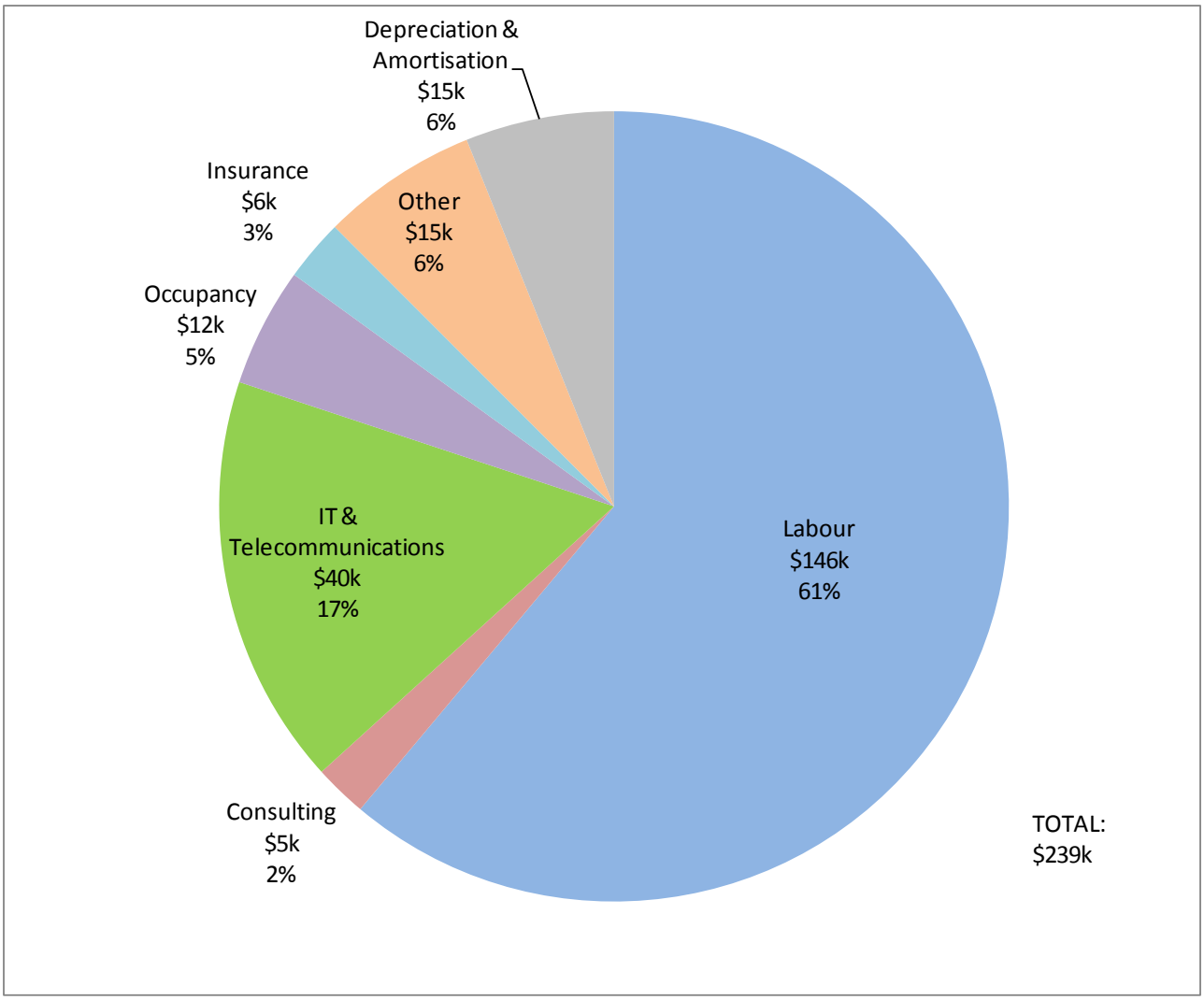

Table 1. Gas Bulletin Board Comparison of Items of Revenue and Expense

	Budget 2012-13 $'000	Forecast 2012-13 $'000	Budget 2013-14 $'000	Variance to Budget $'000	Variance to Budget %
Other Revenue	280	264	224	(56)	-20%
Total Revenue	280	264	224	(56)	-20%
Labour	179	147	146	(33)	-18%
Consulting	6	6	5	(1)	-11%
Fees - Agency, Licence & Audit	1	1	1	0	0%
IT & Telecommunication	30	47	40	9	31%
Occupancy	14	12	12	(3)	-18%
Insurance	7	7	6	(1)	-13%
Other Expenses	13	11	14	1	7%
Depreciation & Amortisation	20	14	15	(6)	-28%
Financing Costs	1	1	1	(0)	-20%
AEMO(T) Allocation	2	3	-	(2)	-100%
Total Expenditure	273	249	239	(33)	-12%
Surplus/(Deficit)	7	15	(16)	(23)	-308%
Brought Forward Surplus/(Deficit)	12	12	28	16	131%
Accumulated Surplus/(Deficit)	**19**	**28**	**11**		

Key Points:

Budgeted expenditure for 2013-14 decreases by $33k (12%) from the 2012-13 budget mainly due to a reduction of resources allocated to this function.