



PIPELINE CAPACITY TRADING PROJECT

Industry Readiness Snapshot For Capacity Trading Platform (CTP) and Day Ahead Auction (DAA)

August 2018

OVERALL STATUS	AMBER	Implementation activities are currently on track. However, readiness for the commencement of the market is at risk as Facility Operators, Market Participants and AEMO reported challenges associated with the implementation of the Pipeline Capacity Trading (PCT) project.		
FACILITY OPERATORS		MARKET PARTICIPANTS		
Percentage of facility operators that are on track to have their processes developed, staff trained and assigned to operations.	On track	4 of 8 Facility Operators submitted a participant readiness survey. Facility Operators noted readiness challenges including: * Rules not currently available, * Resourcing demands associated with parallel readiness activities on GBB and PCT projects. * Pre-production environment not available until November.	Market participants on track to complete their systems development and testing.	On track
Percentage of facility operators that are on track to complete their systems development and testing.	On track		Market participants on track to have developed processes, trained staff and be operationally ready to commence trading through the Capacity Trading Platform (CTP) and Day Ahead Auction (DAA).	On track
Percentage of facility operators that are on track to have their standard contracts available to shippers, existing contracts amended.	On track	A number of Facility Operators also noted that any future changes to interface specifications would be difficult to accommodate.	Market Participants are on track to put in place necessary commercial arrangements to participate in Capacity Trading Platform (CTP) and Day Ahead Auction (DAA).	On track
OVERALL PARTICIPANT READINESS	AMBER	Participant readiness results are based on responses to participant readiness surveys submitted to AEMO. Please refer to the GRMG's information and guidance papers on GRMG's website for more information http://gmrgrg.coagenergycouncil.gov.au/publications		
AEMO READINESS				
Market Systems	Design, development and testing of Capacity Trading Platform (CTP) and Day Ahead Auction (DAA) market systems		On track	There is limited ability to accommodate any delays.
Operational readiness	Documentation of operating procedures, user acceptance testing and staff are operationally ready.		On track	Resourcing constraints due to concurrent projects.
OVERALL AEMO READINESS	AMBER			
REGULATORY READINESS				
Bill passed by SA parliament, Rules and Code enacted by SA parliament	Bill tabled in SA parliament, Bill passed SA lower house.		On track	
Capacity Transfer and Auction Procedures, Exchange Agreement amendments made by AEMO	New version issued for public consultation in August.		On track	
DWGM Accreditation Procedures, Bulletin Board Procedures			On track	
Specification of service points, zones and segments	Second draft to be issued in September.		On track	
OVERALL REGULATORY READINESS	GREEN			
INDUSTRY WIDE READINESS				
Training	Industry training program completed		Not started	
Registration	Percentage of facility operators registered ahead of the trial		Not started	
	Number of auction participants registered ahead of the trial		Not started	
Market Trial	Successful operation of the market trial		Not started	
	Percentage of facility operators that have successfully submitted auction inputs and completed capacity transfers.		Not started	
Cut-over	Cut-over planned, approach tested		Not started	
Facility operator testing	Percentage of facility operators that have successfully completed interface testing		Not started	
OVERALL INDUSTRY WIDE READINESS	NOT YET STARTED			