PIPELINE CAPACITY TRADING PROJECT

Industry Readiness Snapshot
For Capacity Trading Platform (CTP) and Day Ahead Auction (DAA)
Friday, 28 September 2018

OVERALL STATUS	🟠	Implementation activities are currently on track. However, readiness for the commencement of the market is at risk as Facility Operators, Market Participants and AEMO reported challenges associated with the implementation of the Pipeline Capacity Trading (PCT) project.

FACILITY OPERATORS				MARKET PARTICIPANTS		
Percentage of facility operators that are on track to have their processes developed, staff trained and assigned to operations.	On track	6 of 8 Facility Operators submitted a participant readiness survey. Facility Operators noted readiness challenges including: * Rules not currently available, * Resourcing demands associated with parallel dependent projects. * Pre-production environment not available until November. A number of Facility Operators also noted that while contractual changes can't be made until the rules are published, they have started assessment and preparation for these negotiations.		Market participants on track to complete their systems development and testing.	On track	1 Market Participant response noted the same response as August survey with challenges associated with parallel readiness activities on the GBB and PCT projects.
Percentage of facility operators that are on track to complete their systems development and testing.	On track			Market participants on track to have developed processes, trained staff and be operationally ready to commence trading through the Capacity Trading Platform (CTP) and Day Ahead Auction (DAA).	On track	
Percentage of facility operators that are on track to have their standard contracts available to shippers, existing contracts amended.	On track			Market Participants are on track to put in place necessary commercial arrangements to participate in Capacity Trading Platform (CTP) and Day Ahead Auction (DAA).	On track	
OVERALL PARTICIPANT READINESS	🟠	Participant readiness results are based on responses to participant readiness surveys submitted to AEMO. Please refer to the GRMG's information and guidance papers on GMRG's website for more information http://gmrg.coagenergycouncil.gov.au/publications				

AEMO READINESS

Market Systems	Design, development an testing of Capacity Trading Platform (CTP) and Day Ahead Auction (DAA) market systems	On track	There is limited ability to accommodate any delays.
Operational readiness	Documentation of operating procedures, user acceptance testing and staff are operationally ready.	On track	Resourcing constraints due to concurrent projects.
OVERALL AEMO READINESS	🟢		

REGULATORY

Bill passed by SA parliament, Rules and Code enacted by SA parliament	Bill tabled in SA parliament, Bill passed SA lower house. Rules expected to be enacted in Mid-November	On track
Capacity Transfer and Auction Procedures, Exchange Agreement amendments made by AEMO	New version issued for public consultation in August.	On track
DWGM Accreditation Procedures, Bulletin Board Procedures	BB Procedure consultation commenced in September.	On track
Specification of service points, zones and segments	Second round consultation commenced in September.	On track
OVERALL REGULATORY READINESS	🟢	

INDUSTRY WIDE READINESS

Training	Deliver industry training program	**Not started**
Registration	Percentage of facility operators registered ahead of the trial	**Not started**
	Number of auction participants registered ahead of the trial	**Not started**
Market Trial	Successful operation of the market trial	**Not started**
	Percentage of facility operators that have successfully submitted auction inputs and completed capacity transfers.	**Not started**
Cut-over	Plan for industry cut-over to live operation	**Not started**
Facility operator testing	Percentage of facility operators that have successfully completed interface testing	**Not started**
OVERALL INDUSTRY WIDE READINESS	⚪	

Traffic lights legend

🟢 Activity is on track to be delivered by expected date   🔴 Activity is behind schedule, corrective action is required

🟠 Activity is at risk of not being completed by expected date   ⚪ Activity has not started