

NOTICE OF OF CONSULTATION

National Gas Rules – Rule 9A

GAS MARKET PARAMETER REVIEW 2018

Date of Notice: 8 December 2017

This notice informs all Registered Participants, registered Intending participants and interested parties (**Consulted Persons**) that AEMO is conducting the Gas Market Parameter Review 2018. The review covers the Declared Wholesale Gas Market (DWGM) and the Short Term Trading Market (STTM).

This review is being conducted under rule **492** of the National Gas Rules (**NGR**) for the STTM market parameters, in accordance with the extended consultative procedure requirements detailed in rule 9A of the NGR.

There is no rule requirement for the review of the DWGM market parameters, but AEMO has decided to review them in conjunction with the STTM market parameter review.

Matter under Consultation

The matters for this consultation are:

- The market parameters to be reviewed without modelling; and
- The initial analysis and proposed methodology for the market parameters to be modelled

Further details are provided in the Consultation papers published with this notice.

The Consultation Process

The consultation process is outlined below. Dates are indicative only and subject to change.

PROCESS STAGE	INDICATIVE DATE
Closing date for submissions in response to this Notice and Consultation paper	Wed 24 January 2018
Publication of Draft Report and Determination	Fri 2 March 2018
Closing date for submissions in response to the Draft Report	Mon 19 March 2018
Publication of Final Report and Determination	Mon 30 April 2018

Invitation to Make Submissions

AEMO invites written submissions on the matter under consultation, including any alternative or additional proposals you consider may better meet the objectives of this consultation and the national gas objective in section 23 of the National Gas Law.

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

Please note that material identified as confidential may be given less weight in the decision-making process than material that is published.

Meetings

In your submission, you may request a meeting with AEMO to discuss the matter under consultation, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

Closing Date and Time

Submissions in response to this Notice of Consultation should be sent by email to gwcf_correspondence@aemo.com.au, to reach AEMO by 5.00pm (Melbourne time) on 24 January 2018.

All submissions must be forwarded in the electronic format published with this notice (either pdf or Word). Please send any queries about this consultation to the same email address.

Submissions received after the closing date and time will not be valid, and AEMO is not obliged to consider them. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

Publication

All submissions (other than confidential content) will be published on AEMO's website,.