

Notice to Gas Supply Hub Exchange Members of amendments to the Gas Supply Hub Exchange Fees - Spread Trade Fees methodology

This Notice advises all Gas Supply Hub Exchange members and other interested stakeholders that AEMO has completed its consultation on amendments to the Gas Supply Hub Exchange Fees – Amendment to Spread Trade Fees methodology (GSH IIR 014).

AEMO proposed changes to the Gas Supply Hub Spread Trade Fees methodology such that the Variable Transaction Fee in relation to the matching of orders in a Spread Product is payable on only 1 leg of each Moomba, Wallumbilla or South East Queensland transaction. Currently, the Variable Transaction Fee is payable on both legs of a spread trade.

Taking into account the assessment provided in the Impact and Implementation Report (IIR), AEMO has decided to implement the proposed amendment, effective from 1 November 2018.

AEMO received one submission from stakeholders in response to the proposed amendments to the Exchange Fees as outlined in the IIR. A summary of the comments is shown in Attachment A.

The changes will be incorporated in version 5.0 of the Gas Supply Hub Exchange Fees by including the amendments outlined in Attachment B. As required by the Gas Supply Hub Exchange Agreement clause 3.3(d) (iv), AEMO informs Participants that version 5.0 of the Gas Supply Hub Exchange Fees will be effective from 1 November 2018.

Notice Date: 16 October 2018

Attachment A: Summary of stakeholder comments on Gas Supply Hub Exchange Agreement Consultation IIR 014

Organisation	Summary of comment	AEMO's Response
ERM	Supportive of the proposed change.	Noted, the proposed amendments will be made.

ATTACHMENT B

Documentation Changes

See draft Exchange Agreement with amendments as specified above (section 2)

Red represents additions.

1 Exchange Fees

The fees set out below relate to Section 5.5 (Participation Fees) of the AEMO Gas Supply Hub Exchange Agreement.

These fees are current as per the date of this document and can be amended by AEMO at any point in future.

Trading Participants	Fixed Fee user account licence	\$12,000 p.a. licence fee**
	Variable Transaction Fee*	\$0.03/GJ daily product fee; \$0.02/GJ weekly product fee; \$0.01/GJ monthly product fee
Reallocation Participants	Fixed Fee	\$9,000 p.a.
Viewing Participants	Fixed Fee	\$3,600 p.a. licence fee

* Explanatory note: the Variable Transaction Fee in relation to the matching of orders in a Spread Product is payable on **the volume of orders matched in a Spread Product rather than each of the resulting trades in Moomba, Wallumbilla or South East Queensland transactions.**

** Fixed Fee rebate – If the amount of Variable Transaction Fees in a Trading Participant's Final Statement for a billing period is \$7,000 (exclusive of GST) or more the Trading Participant will receive a refund from AEMO in the same Final Statement equal to the Trading Participants total Trading Participant Fixed fees in that Final Statement. The refund does not apply to Reallocation Participant Fixed fees or Viewing Participant fees.