

1. NOTICE OF FIRST STAGE OF CONSULTATION

National Electricity Rules – Rule 8.9

1.1. Five Minute Settlement – NEM Settlement Revisions Policy

Date of Notice: 14 December 2018

This notice informs all Registered Participants and interested parties (Consulted Persons) that AEMO is conducting a consultation on the NEM Settlement Revisions Policy as a result of the Five-Minute Settlement rule change.

This consultation is being conducted in accordance with the Rules consultation requirements detailed in rule 8.9 of the NER.

Matter under Consultation

The matter for consultation involves changes to the NEM Settlement Revisions Policy to implement the Five-Minute Settlement rule and Global Settlement rule, as well as general updates and improvements. Further details are provided in the Issues Paper published with this notice. A consultation draft of these procedures are also published with the Issues Paper.

The Consultation Process

The consultation process is outlined below. Dates are indicative only and subject to change.

PROCESS STAGE	INDICATIVE DATE
Closing date for submissions in response to this Notice and Issues Paper	22 February 2019
Publication of Draft Report and Determination	22 March 2019
Closing date for submissions in response to the Draft Report	5 April 2019
Publication of Final Report and Determination	13 May 2019

Invitation to Make Submissions

AEMO invites written submissions on the matter under consultation, including any alternative or additional proposals you consider may better meet the objectives of this consultation and the national electricity objective in section 7 of the National Electricity Law.

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

Please note that material identified as confidential may be given less weight in the decision-making process than material that is published.

Meetings

In your submission, you may request a meeting with AEMO to discuss the matter under consultation, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

Closing Date and Time

Submissions in response to this Notice of First Stage of Rules Consultation should be sent by email to 5ms@aemo.com.au to reach AEMO by 5.00pm (Melbourne time) on 22 February 2019.

All submissions must be forwarded in electronic format (both pdf and Word). Please send any queries about this consultation to the same email address.

Submissions received after the closing date and time will not be valid, and AEMO is not obliged to consider them. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

Publication

All submissions will be published on AEMO's website, other than confidential content.