

Independent Market Operator

Procedure Change Report

Title: Amendments to the Market Procedure for Facility Registration, Facility de-Registration and Facility Transfer

Ref: PC_2008_12

Date: 25 November 2008

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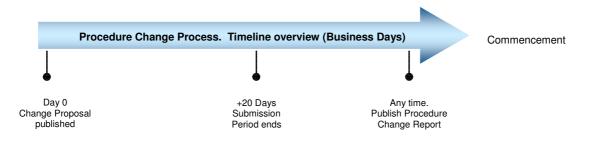
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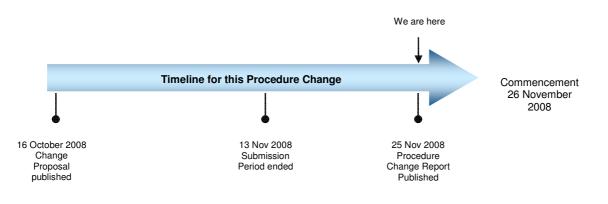
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INTRODUCTION

On 16 October 2008, the IMO published a Procedure Change Proposal titled Amendments to the Market Procedure for Facility Registration, de-Registration and Facility Transfer, which has been processed according to the Procedure Change Process under section 2.10 of the Wholesale Electricity Market Rules (Market Rules). This process adheres to the following timelines:



The key dates in processing this Procedure Change Proposal are:



This Procedure Change Report is published by the IMO in accordance with clause 2.10.12 of the Market Rules

THE PROPOSED AMENDMENTS

The Market Procedure for Facility Registration, Facility de-Registration and Facility Transfer covers the process by which a Rule Participant can apply to register its Facilities for the purpose of the Market Rules or subsequently apply to de-register or transfer a Facility. The procedure describes the application process for the Rule Participant and the process to be applied by the IMO in processing applications.

The IMO proposed to update the procedure to reflect the rule change "Capacity Credits and Facility Aggregation" RC_2008_10, which commenced on 1 July 2008. This rule change permitted Rule Participants to aggregate their facilities and the Capacity Credits assigned to those facilities subject to certain conditions.

The proposed amendments will bring about a closer alignment of the procedure with the requirements of the Market Rules and the Regulations.

THE WORDING OF THE PROPOSED AMENDMENTS

The wording of the amended procedure, as proposed by the IMO, is available on the IMO's web site:

http://www.imowa.com.au/Attachments/MarketProcedures/PC 2008 12 ProposedAmendedPro cedure.pdf

SUBMISSIONS RECEIVED

The public submission period was between 17 October and 13 November 2008. The IMO did not receive any submissions. Consequently, the IMO has concluded that Market Participants support the proposed amendments to the Market Procedure for Facility Registration, de-Registration, and Facility Transfer.

THE MARKET ADVISORY COMMITTEE

The proposed amendments to the procedure were of an administrative nature, as requested by the Market Advisory Committee at its meeting on 14 May 2008, the proposed amended procedure was therefore not assessed by the IMO Market Procedure Development Group before being published in the public domain.

THE PROPOSAL AND THE WHOLESALE MARKET OBJECTIVES

The amendments will enable the procedure to be better aligned with the requirements of the Market Rules. The IMO considers that the amended procedure, therefore, will have the following impact on the market objectives:

Impact	Wholesale Market Objectives
Allow the Market Rules to better address objective	-
Consistent with objective	a, b, c, d and e
Inconsistent with objective	-

THE IMO'S DECISION

No party expressed any concerns regarding the proposed amendments to the Market Procedure for Facility Registration, de-Registration, and Facility Transfer. The IMO therefore finds it appropriate to adopt the amendments to the procedure as proposed in its Procedure Change Proposal.

The amended procedure is published on the IMO's website, together with this Procedure Change Report.

COMMENCEMENT

The amendments to the procedure are of an administrative nature and will not require Rule Participants or the IMO to implement any procedural or system amendments before they can commence.

The amended Market Procedure for Facility Registration, Facility de-Registration and Facility Transfer will commence at 08.00am on 26 November 2008.

GENERAL ABOUT PROCEDURES AND PROCEDURE CHANGES

Clause 2.9.3 of the Market Rules states that Market Procedures:

- (a) must be:
 - i. developed, amended or replaced in accordance with the process in the Market Rules;
 - ii. consistent with the Wholesale Market Objectives; and
 - iii. consistent with these Market Rules, the Electricity Industry Act and Regulations; and
- (b) may be amended or replaced in accordance with clause 2.10 of the Market Rules and must be amended or replaced in accordance with clause 2.10 where a change is required to maintain consistency with Amending Rules.

The IMO or System Management, as applicable, may initiate a Procedure Change Process by developing a Procedure Change Proposal. Rule Participants may notify the IMO or System Management, as applicable, where they consider an amendment or replacement of a Market Procedure would be appropriate.

If Amending Rules require the IMO or System Management to develop new Market Procedures or to amend or replace existing Market Procedures, then the IMO or System Management, as applicable, is responsible for the development of amendments to or replacement for Market Procedures so as to comply with the Amending Rules.