
PC_2010_01
Changes to Market Procedure for Procedure Administration

Submitted by

Name:	Graeme Alford
Phone:	9475 0144
Fax:	9475 0173
Email:	graeme.alford@landfillgas.com.au
Organisation:	Landfill Gas & Power Pty Ltd
Address:	PO Box 861 CLOVERDALE WA 6985
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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP is a member of the Market Procedures Working Group and contributed to the development of the revised procedure. We support the Procedure Change on the grounds that it improves the integrity of the Market Procedure through improved presentation and clarifying and typographical corrections that harmonise the procedure with the Market Rules.

2. Please provide an assessment, whether the change will better facilitate the achievement of the Market Objectives

LGP supports the proposed changes as being consistent with the Market Objectives in general in a manner that clarifies without materially changing the content.

3. Please indicate if the proposed change will have any implications for your organisation, (for example changes to your IT or business systems) and any costs involved

LGP would incur no organisational costs as a consequence of adopting the change.

4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed

LGP would be able to implement this Rule Change immediately.
