

NEM Core fees – Transmission Network Service Providers Allocation

1 JULY 2024 to 30 June 2025

15 February 2024



NEM Core fees – TNSP allocation 1 July 2024 to 30 June 2025

Background

In line with AEMO's [Electricity Market Participant Fee Structure](#), from 1 July 2023 17.5% of NEM Core fees are to be charged to Transmission Network Service Providers (TNSPs). AEMO is required, under clause 11.153.2 of the National Electricity Rules (NER), to notify its customers of the fees for the upcoming financial year by 15 February.

Fees are allocated on the basis of energy consumed (GWh) for the latest completed financial year, in the relevant region, as a proportion of the energy consumed in all regions in that year. Some AEMO functions and services are not provided to AusNet Services and therefore their fee is proportionally reduced accordingly. For more information refer to page 18 of AEMO's [Electricity Market Participant Fee Structure](#).

In determining the revenue requirement for operation of the NEM, AEMO relies on its draft budget for the upcoming financial year. At the time of publication of these fees, AEMO's budget and revenue requirements are still in development and may change prior to finalisation by 30 June 2024. If this occurs, any variation between the draft and final revenue requirement will be taken into account in the following financial year's revenue requirement.

FY25 revenue requirement and fees

The 17.5% TNSP allocation of NEM Core fees for FY25 is \$25.8m. Table 1, below, outlines the fee allocated to each Transmission Network Service Provider from 1 July 2024 to 30 June 2025.

Table 1. FY25 NEM Core fees for TNSPs

		% allocation of charge	FY25 participant fees (\$)	FY24 true-up*	Final FY25 fees (\$m)
VIC - AusNet Services	VIC	1.7%	2,525,395	(38,295)	2,487,100
TransGrid	NSW	7.5%	11,207,876	(169,957)	11,037,920
PowerLink	QLD	5.8%	8,666,402	(131,418)	8,534,985
ElectraNet	SA	1.3%	1,952,484	(29,608)	1,922,877
TasNetwork	TAS	1.2%	1,823,729	(27,655)	1,796,074
Total		17.5%	26,175,886	(396,932)	25,778,954

* True up is the reconciliation of the variation between the draft and final revenue requirement from the previous financial year.