

Estimated payments and volumes for RERT activation on 31 January 2020

AEMO activated reserve contracts in both New South Wales and Victoria on Friday 31 January 2020.

New South Wales

AEMO activated six reserve contracts in response to an actual Lack of Reserve 2 Condition (LOR 2) in New South Wales. The six contracts had a total capacity of 134 MW, and three of these contracts (with a capacity of 36 MW) required pre-activation¹.

AEMO also pre-activated, but did not activate, two additional reserve contracts (capacity 304 MW) in response to the actual LOR 2. The reserve provided under these contracts is only activated if an actual LOR 3 Condition eventuates. As no LOR 3 Condition occurred on 31 January 2020, activation was not required.

Victoria

AEMO activated nine reserve contracts in response to an actual LOR 2 in Victoria. The nine contracts had a total capacity of 185 MW, and two of these contracts (with a capacity of 70 MW) required pre-activation.

AEMO also pre-activated, but did not activate, one additional reserve contracts (capacity 40 MW) in response to the actual LOR 2. The reserve provided under this contract is only activated if an actual LOR 3 Condition eventuates. As no LOR 3 Condition occurred on 31 January 2020, activation was not required.

Reserve estimates for 31 January 2020

Pre-activated reserve capacity and the estimated volumes of reserves delivered are listed below along with corresponding payment estimates. Actual delivered volumes and payments for activated reserves will be confirmed following post event analysis and published in AEMO's Quarterly RERT Report for Quarter 1 2020. This is due to be published in May 2020.

Location	Pre-activation		Activation		Total
	Capacity MW	Payments \$	Volume MWh	Payments \$	Payments \$
New South Wales	340 MW	\$4,610,000	418.5 MWh	\$4,029,016	\$8,639,016
Victoria	110 MW	\$250,000	697 MWh	\$6,219,460	\$6,469,460
Total	450 MW	\$4,860,000	1,115.5 MWh	\$10,248,476	\$15,108,476

AEMO is required to publish this report under clause 3.20.6(a) of the National Electricity Rules
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¹ Note that reserve contracts have differing requirements, some contracts require pre-activation while others do not.