



ASIC

Australian Securities & Investments Commission

**Australian Securities and Investments Commission  
Corporations Act 2001 — Paragraph 911A(2)(l) — Exemption**

Under paragraph 911A(2)(l) of the *Corporations Act 2001* (the 'Act'), the Australian Securities and Investments Commission hereby exempts the National Electricity Market Management Company Ltd ACN 072 010 327 from the requirement to hold an Australian financial services licence for the provision of the financial services of:

1. providing general advice in relation to;
2. dealing in; and
3. making a market for

settlement residue distribution agreements where those financial services are provided to wholesale clients.

**Interpretation**

In this instrument:

***dealing*** has the meaning given by section 766C of the Act.

***general advice*** has the meaning given by subsection 766B(4) of the Act.

***making a market*** has the meaning given by section 766D.

***settlement residue distribution agreement*** means an agreement defined in clause 3.18.1(b) of the National Electricity Code (implemented pursuant to section 6 of the Schedule to the *National Electricity (South Australia) Act 1996* (SA)).

***wholesale clients*** has the meaning given by subsection 761G(4) of the Act.

Dated the 3<sup>rd</sup> day of February 2004.

Signed by Sandra Zivcic  
as delegate of the Australian Securities and Investments Commission