Unit Category Data - July to September (Q3) 2017 - Revised

Clauses 4.5, 5.3 and 11.1 of the Auction Rules require AEMO to advise Auction Participants of the following information concerning the auction of the inter-regional settlement residue units for a given quarter:

Proportions.

The dates on which auctions will be held.

Maximum number of units.

Auction expense fees.

For 2017 Quarter 3 this information has previously been published by AEMO. In accordance with Clause 11.3 of the Auction Rules, AEMO has subsequently reconciled the auction expense fees recovered for 2016/17 against costs incurred and determined that there was an over recovery. AEMO has therefore adjusted the auction expense fees for 2017/18 to return the difference found in 2016/17. The original and revised auction expense fees for 2017 Quarter 3 are presented below.

Proportional entitlement, Maximum number of units and Fees

Unit Category	Directional Interconnector	Proportion (%)	Maximum Units	Expected number of units per tranche	Additional units expected in tranche 12 ¹	Fees (per unit per quarter)	
						Original	Revised
NSWQLD	New South Wales to Queensland	0.18181	550	45	10	\$2.55	\$1.76
QLDNSW	Queensland to New South Wales	0.08333	1,200	100	0	\$18.01	\$12.43
SAVIC	South Australia to Victoria	0.25000	400	33	4	\$8.60	\$5.93
VICSA	Victoria to South Australia	0.14285	700	58	4	\$33.81	\$23.33
NSWVIC	New South Wales to Victoria	0.07692	1,300	108	4	\$1.78	\$1.23
VICNSW	Victoria to New South Wales	0.06666	1,500	125	0	\$14.21	\$9.81

¹Due to rounding, additional units were added to the final tranche for the directional interconnectors indicated

The Auction Expense Fees for 2017 Quarter 3 were approved by the Settlement Residue Committee at its meeting of 01 Aug 2014. The adjusted Auction Expense Fees for 2017 Quarter 3 were approved by the Settlement Residue Committee on 17 Aug 2017.

Auction Dates

Expected auction dates for 2017 Quarter 3 are outlined below. These dates are dependent on public holidays and therefore dates in the future are subject to change.

Tranche 01	C2017Q3T01	A201409	15 September 2014
Tranche 02	C2017Q3T02	A201412	15 December 2014
Tranche 03	C2017Q3T03	A201503	16 March 2015
Tranche 04	C2017Q3T04	A201506	16 June 2015
Tranche 05	C2017Q3T05	A201509	15 September 2015
Tranche 06	C2017Q3T06	A201512	15 December 2015
Tranche 07	C2017Q3T07	A201603	15 March 2016
Tranche 08	C2017Q3T08	A201606	15 June 2016
Tranche 09	C2017Q3T09	A201609	15 September 2016
Tranche 10	C2017Q3T10	A201612	15 December 2016
Tranche 11	C2017Q3T11	A201703	15 March 2017
Tranche 12	C2017Q3T12	A201706	15 June 2017

Dated: 18 August 2017

For further information, please contact: AEMO's Information & Support Hub.