

Unit Category Data – January to March (Q1) 2024 - Revised

Clauses 4.5, 5.3 and 15.1 of the Auction Rules require AEMO to advise Auction Participants of the following information concerning the auction of the inter-regional settlement residue units for a given quarter:

- Proportions.
- Maximum number of units.
- The dates on which auctions will be held.
- Auction expense fee (allocation/cancellation) per unit.

In accordance with Clause 15.3 of the Auction Rules, AEMO has subsequently reconciled the auction expense fees recovered for 2022/23 against costs incurred and determined that there was an under recovery. AEMO has therefore adjusted the auction expense fees to recover the difference in 2023/24. The revised auction expense fees for 2024 Quarter 1 are presented below.

Proportional entitlement, Maximum number of units and Fees

Unit Category data for 2024Q1				Allocation Units		Auction Expense Fee
Unit Category	Directional Interconnector	Proportion (%)	Maximum Units	Expected units per tranche	Additional units expected in tranche 12 ¹	
NSWQLD	New South Wales to Queensland	0.18181	550	45	10	\$13.66
QLDNSW	Queensland to New South Wales	0.08333	1,200	100	0	\$59.69
SAVIC	South Australia to Victoria	0.12987	770	64	2	\$30.56
VICSA	Victoria to South Australia	0.11363	880	73	4	\$27.46
NSWVIC	New South Wales to Victoria	0.07692	1,300	108	4	\$26.60
VICNSW	Victoria to New South Wales	0.06666	1,500	125	0	\$27.88

¹Due to rounding, additional units were added to the final tranche for the directional interconnectors indicated

These adjusted Auction Expense Fees for 2024 Quarter 1 were approved by the Settlement Residue Committee on 11 August 2023.

Auction Dates

Expected auction dates for 2024 Quarter 1 are outlined below. These dates are dependent on public holidays and therefore dates in the future are subject to change.

Tranche	ContractID	AuctionID	Auction Date
Tranche 01	C2024Q1T01	A202103	15 March 2021
Tranche 02	C2024Q1T02	A202106	15 June 2021
Tranche 03	C2024Q1T03	A202109	15 September 2021
Tranche 04	C2024Q1T04	A202112	15 December 2021
Tranche 05	C2024Q1T05	A202203	15 March 2022
Tranche 06	C2024Q1T06	A202206	15 June 2022
Tranche 07	C2024Q1T07	A202209	15 September 2022
Tranche 08	C2024Q1T08	A202212	15 December 2022
Tranche 09	C2024Q1T09	A202303	15 March 2023
Tranche 10	C2024Q1T10	A202306	15 June 2023
Tranche 11	C2024Q1T11	A202309	15 September 2023
Tranche 12	C2024Q1T12	A202312	15 December 2023

Dated: 16 August 2023

For further information, please contact: AEMO's [Information & Support Hub](#).