Unit Category Data - April to June (Q2) 2016 - Revised

Clauses 4.5, 5.3 and 11.1 of the Auction Rules require AEMO to advise Auction Participants of the following information concerning the auction of the inter-regional settlement residue units for a given quarter:

Proportions.

The dates on which auctions will be held.

Maximum number of units.

Auction expense fees.

For 2016 Quarter 2 this information has previously been published by AEMO. In accordance with Clause 11.3 of the Auction Rules, AEMO has subsequently reconciled the auction expense fees recovered for 2014/15 against costs incurred and determined that there was an over recovery. AEMO has therefore adjusted the auction expense fees for 2015/16 to return the difference in 2014/15. The original and revised auction expense fees for 2016 Quarter 2 are presented below.

Proportional entitlement, Maximum number of units and Fees

					Additional units expected in tranche 12 ¹	Fees (per unit per quarter)	
Unit Category	Directional Interconnector	Proportion (%)	Maximum Units	Expected number of units per tranche		Original	Revised
NSWQLD	New South Wales to Queensland	0.18181	550	45	10	\$1.19	\$0.96
QLDNSW	Queensland to New South Wales	0.08333	1,200	100	0	\$22.74	\$18.43
SAVIC	South Australia to Victoria	0.25000	400	33	4	\$11.78	\$9.55
VICSA	Victoria to South Australia	0.14285	700	58	4	\$10.55	\$8.55
NSWVIC	New South Wales to Victoria	0.07692	1,300	108	4	\$2.38	\$1.93
VICNSW	Victoria to New South Wales	0.06666	1,500	125	0	\$13.48	\$10.93

¹Due to rounding, additional units were added to the final tranche for the directional interconnectors indicated

The original Auction Expense Fees for 2016 Quarter 2 were approved by the Settlement Residue Committee at its meeting of 02 August 2013. The revised Auction Expense Fees for 2016 Quarter 2 were approved by the Settlement Residue Committee in August 2015.

Auction Dates

Auction dates for 2016 Quarter 2 are outlined below. These dates are dependent on public holidays and therefore dates in the future are subject to change.

Tranche	ContractID	AuctionID	Auction Date
Tranche 01	C2016Q2T01	A201306	17 June 2013
Tranche 02	C2016Q2T02	A201309	16 September 2013
Tranche 03	C2016Q2T03	A201312	16 December 2013
Tranche 04	C2016Q2T04	A201403	17 March 2014
Tranche 05	C2016Q2T05	A201406	17 June 2014
Tranche 06	C2016Q2T06	A201409	15 September 2014
Tranche 07	C2016Q2T07	A201412	15 December 2014
Tranche 08	C2016Q2T08	A201503	16 March 2015
Tranche 09	C2016Q2T09	A201506	16 June 2015
Tranche 10	C2016Q2T10	A201509	15 September 2015
Tranche 11	C2016Q2T11	A201512	15 December 2015
Tranche 12	C2016Q2T12	A201603	15 March 2016

Dated: 14 August 2015

For further information, please contact: AEMO's Information & Support Hub.