



WA Market Operator and WA System Management

Financial statements for the year
ended 30 June 2018

31 October 2018

1. Statement of financial performance for the year ended 30 June 2018, WA Market Operator

	Actual 2018 \$'000	Budget 2018 \$'000	Variance 2018 \$'000
Revenue			
Electricity market income	12,300	13,534	(1,234)
Other revenue	118	50	68
Total revenue	12,418	13,584	(1,166)
Expenses			
Employee Benefits	(5,414)	(4,357)	(1,057)
Depreciation	(927)	(720)	(207)
Amortisation	(2,193)	(2,167)	(26)
Consulting, Contracting and Outsourcing	(1,448)	(1,397)	(51)
Information Technology and Maintenance	(1,254)	(1,645)	391
Finance Costs	(34)	(47)	13
Travel and Accommodation	(63)	(216)	153
Occupancy	(885)	(705)	(180)
Other Expenses	(1,008)	(782)	(226)
Total Expenses	(13,226)	(12,036)	(1,190)
Deficit	(808)	1,548	(2,356)

2. Statement of financial performance for the year ended 30 June 2018, WA System Management

	Actual 2018 \$'000	Budget 2018 \$'000	Variance 2018 \$'000
Revenue			
Electricity market income	15,694	16,464	(770)
Other revenue	298	-	298
Total revenue	15,992	16,464	(472)
Expenses			
Employee Benefits	(8,913)	(8,562)	(351)
Depreciation	(183)	(599)	416
Amortisation	-	(252)	252
Consulting, Contracting and Outsourcing	(6,081)	(4,693)	(1,388)
Information Technology and Maintenance	(480)	(738)	258
Finance Costs	-	-	-
Travel and Accommodation	(47)	(50)	3
Occupancy	(277)	(586)	309
Other Expenses	(544)	(876)	332
Total Expenses	(16,525)	(16,356)	(169)
Deficit	(533)	108	(641)

3. Statement of changes in equity for the year ended 30 June 2018

	WEM accumulated surplus/ (deficit) \$'000	SM accumulated surplus/ (deficit) \$'000
Accumulated surplus as at 30 June 2017	2,432	(2,815)
Accumulated surplus brought forward at 1 July 2017	2,432	(2,815)
Deficit for the year ended 30 June 2018	(808)	(533)
As at 30 June 2018	1,624	(3,348)