

Notice of the end to a Threat to System Security

Reference: National Gas Rules (NGR), Part 19, Division 5, Subdivision 5, Notice of ending Threat to System Security

Under rule 341(5) of the NGR, AEMO is informing Market Participants that the threat to system security identified on 11 July 2022 (and updated and revised on 18 July 2022, 2 August 2022 and 10 August 2022) due to low Iona underground gas storage (UGS) inventory and the risk of supply shortfalls due to Iona inventory depletion during winter 2022 has ended.

While AEMO considers the threat to system security for winter 2022 due to low Iona UGS inventory has ended, AEMO will continue to closely monitor Iona UGS inventory and the refilling of storage accounts by Market Participants.

In accordance with NGR 324, AEMO has sent information requests to Registered Participants for the Victorian Gas Planning Report that includes the requirement to provide a storage refilling forecast. This information is due by the end of today and AEMO will use the information provided by Registered Participants to assess the outlook for Iona inventory.

In the event that Iona UGS inventory is not increasing in line with forecasts, AEMO will take necessary action to support Iona UGS refilling ahead of winter 2023.

AEMO appreciates the support provided by Market Participants during the threat to system security period.

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Matthew Clemow
Group Manager Gas Markets and System Operations
Australian Energy Market Operator