

Date: 5 May 2017

AMDQ CREDIT CERTIFICATE (AMDQ CC) AUCTION COMPLETION NOTICE 2017

In accordance with the National Gas Rules (NGR) rule 329G, the Australian Energy Market Operator (AEMO) has completed the auction of AMDQ credit certificates (AMDQ CC) for the Victorian Declared Wholesale Gas Market.

Market Participants submitted bids for an allocation using the Bid form published on AEMO's website. There were ten bids from Market Participants and one was rejected as it was submitted after the submissions closing date. AEMO also had to reject one bid step as there were two bid steps with the same price.

Provisional allocations have been made and the letters have been sent to the successful bidders advising their AMDQ CC allocation. The effective period of the AMDQ CC allocation will be 1 January 2018 to 31 December 2022 (inclusive).

The provisional allocations are as follows:

Close Proximity Injection Point	Available Quantity (GJ)	Allocated Quantity (GJ)	Remaining Quantity (GJ)	Clearing Price (Ex. GST)	Total (Ex. GST)
Culcairn	85,000	85,000	0	\$0.10	\$ 8,500.00
Bass Gas	44,000	44,000	0	\$0.07	\$ 3,080.00
Iona (SWP)	412,000	412,000	0	\$2.78	\$1,145,360.00
Iona (WTS)	28,000	21,000	7,000	\$0.08	\$1,680.00

The proceeds from the AMDQ CC Auction **\$1,158,620.00** (Excluding GST) will be used to offset AEMO's costs of operating the Declared Wholesale Gas Market.

For further information, contact markets.settlements@aemo.com.au.