

Date: 22 June 2018

AMDQ CREDIT CERTIFICATE AUCTION NOTICE 2018

AEMO and the declared transmission system service provider have agreed an increase in capacity of the declared transmission system (DTS) under rule 329 of the National Gas Rules (NGR), and this is available for allocation in accordance with NGR 329A(2)(a). AEMO has not been advised of a determination by the Australian Energy Regulator under NGR 329C(2), and accordingly AEMO must allocate the additional AMDQ CC by auction in accordance with NGR 329G.

AEMO is therefore conducting an auction of AMDQ credit certificates (AMDQ CC) for the Victorian Declared Wholesale Gas Market with the following details:

Close Proximity Injection Point	Culcairn (VIC-NSW Interconnect Culcairn to Melbourne)
Available Quantity	25,000 GJ
Minimum Bid Quantity	1,000 GJ
Minimum Bid Price	\$0.07/GJ (Ex GST)
AMDQ CC Effective Dates	From [effective date] to 31 December 2022 (inclusive)
Terms and conditions	<p>Effective date varies and is subject to criteria in the Wholesale Market AMDQ Procedures being met.</p> <p>The allocation of AMDQ CCs allocated in this auction is subject to the terms and conditions applicable to the relevant service as set out in APA's access arrangement for 2018 – 2022.</p>
Tariff Rates	<p>Actual tariffs is published in APA's access arrangement for 2018 – 2022:</p> <p>(https://www.aer.gov.au/networks-pipelines/determinations-access-arrangements/apa-victorian-transmission-system-access-arrangement-2018-22)</p>

AEMO invites eligible Market Participants to participate by:

1. Completing the AMDQ CC Auction 2018 Bid Form¹
2. E-mailing the form to tenderbox@aemo.com.au by 5pm AEST **20 July 2018**.

AEMO will notify successful applicants no later than **3 August 2018**.

Please refer to guideline document² published on AEMO website for more information before filling out your application.

For further information, contact markets.settlements@aemo.com.au.

Payment Conditions

- Accepted payment methods are EFT, Credit Card or by Cheque
- AEMO will send invoices to all successful participants and if the invoice is not settled within 20 business days, the quantity won by that market participant will be offered to the highest price successful bidders. Any AMDQ CC not accepted by those bidders will go to the un-allocated register and will be re-allocated as per clause 6.7 of Wholesale Market AMDQ Procedures.

¹ AEMO. AMDQ CC Auction 2018 Bid Form. Available at: <http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction>.

² AEMO. Guidelines for Applicants - Release of AMDQ Credit Certificates. Available at: <http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction>.