AMDQ Credit Certificate Auction Notice 2020



16 Apr 2020

In accordance with the National Gas Rules (NGR) rule 329B(1), AEMO must allocate the AMDQ Credit Certificates (AMDQ CC) that expire during the access arrangement period and becomes available for allocation on their expiry in accordance with NGR 329A(2)(b).

AEMO is therefore conducting an auction of AMDQ CC that will be expiring on 1 January 2021 in accordance with NGR 329G for the Victorian Declared Wholesale Gas Market with the following details:

| Close Proximity Injection Point | Culcairn (VIC – NSW Interconnect Culcairn to Melbourne) |
|---------------------------------|---|
| Available Quantity | 10,000 GJ |
| Minimum Bid Quantity | 1,000 GJ |
| Minimum Bid Price | \$0.07/GJ (Ex GST) |
| AMDQ CC Effective Dates | From 2 January 2021 to 31 December 2022 (inclusive) |
| Terms and conditions | Effective start date will be no earlier than gas day 2 January 2021 and is subject to criteria in the Wholesale Market AMDQ Procedures being met. The allocation of AMDQ CCs in this auction is subject to the terms and conditions applicable to the relevant service as set out in APA's access arrangement for 2018 – 2022. |
| Tariff rates | Actual tariffs are published in APA's access arrangement for 2018 – 2022: (https://www.aer.gov.au/networks-pipelines/determinations-access-arrangements/apa-victorian-transmission-system-access-arrangement-2018-22) |

AEMO invites eligible Market Participants to participate by:

- 1. Completing the AMDQ CC Auction 2020 Bid Form¹.
- 2. E-mailing the form to tenderbox@aemo.com.au by 5.00 pm AEST 15 May 2020.

AEMO will notify successful applicants no later than 29 May 2020.

Please refer to guideline document² published on AEMO website for more information before filling out your application.

For further information, contact GASSettlement@aemo.com.au.

Payment conditions

- Accepted payment methods are EFT, credit card, or by cheque.
- AEMO will send invoices to all successful participants and if the invoice is not settled within 20 business days, the quantity won by that market participant will be offered to the next highest price successful bidders. Any AMDQ CC not accepted by those bidders will go to the un-allocated register and will be re-allocated as per clause 6.7 of Wholesale Market AMDQ Procedures.

¹ AEMO. AMDQ CC Auction 2020 Bid Form, at http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction.

² AEMO. Guidelines for Applicants - Release of AMDQ Credit Certificates 2020, at http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction.