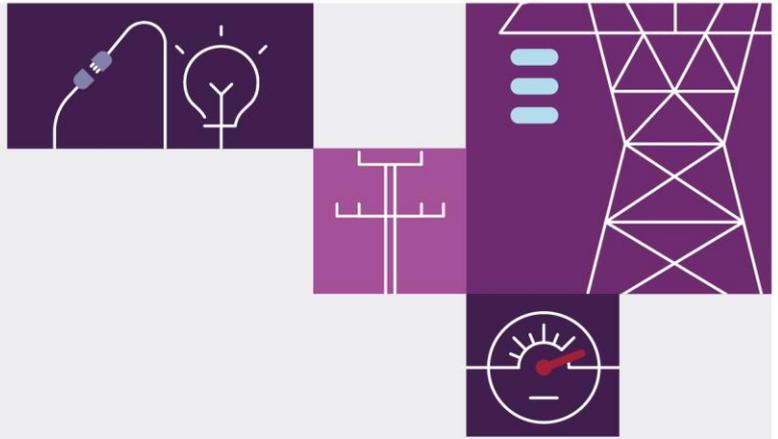


RCM 3.2.596 Release Notes

June 2025





Important notice

Purpose

AEMO has prepared this document to provide information about the RCM 3.2 (build 3.2.596) release as at the date of publication.

Disclaimer

This document or the information in it may be subsequently updated or amended. This document does not constitute legal or business advice, and should not be relied on as a substitute for obtaining detailed advice about the Wholesale Electricity Market Rules or any other applicable laws, procedures or policies. AEMO has made every effort to ensure the quality of the information in this document but cannot guarantee its accuracy or completeness.

Accordingly, to the maximum extent permitted by law, AEMO and its officers, employees and consultants involved in the preparation of this document:

- make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of the information in this document; and
- are not liable (whether by reason of negligence or otherwise) for any statements or representations in this document, or any omissions from it, or for any use or reliance on the information in it.

Copyright

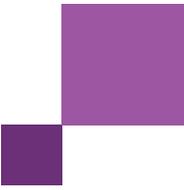
© 2023 Australian Energy Market Operator Limited. The material in this publication may be used in accordance with the [copyright permissions on AEMO's website](#).

Version control

Version	Release date	Changes
1	23/06/2025	Initial publication.

Document approval

Name	Position	Date
Amy Tait	Group Manager, WA Market Development & Energy Procurement	02/06/2025
Neetika Kapani	Manager, WA Capacity Investment and Assessment (CIA)	26/05/2025



Contents

1	Introduction	4
1.1	Overview	4
1.2	Supporting documentation	4
1.3	Version summary	4
1.4	Terms and abbreviations	5
2	RCM Portal changes	6
2.1	Flexible Trade Declarations	6
2.2	Flexible Capacity information on the Home tab	7
2.3	Publication of Flexible Capacity information	9
2.4	Other changes	9
2.5	AEMO changes	9
3	Market trial	10

Tables

Table 1	Version summary	4
Table 2	Terms and abbreviations	5

Figures

Figure 1	Trade declaration for Flexible Capacity	6
Figure 2	Nominate for a 10-year Fixed Price	Error! Bookmark not defined.
Figure 3	Flexible Capacity information on the Home tab	7
Figure 4	Facility Management page	8
Figure 5	Component Flexible Capacity Credit Timeline	8

1 Introduction

1.1 Overview

The Reserve Capacity Mechanism (RCM) Review Rules introduced a new Flexible Capacity product from the 2025 Reserve Capacity Cycle. AEMO has implemented the WEM Rules related to the assignment of Flexible Capacity Credits in the WEM System.

These release notes for the RCM Portal 3.2 (build 3.2.596) cover the changes to the Home and Trade Declaration tab in the RCM Portal and include allowing:

- Market Participants to submit bilateral trade declarations for Flexible Capacity for components of Scheduled Facilities (SF), Semi-Scheduled Facilities (SSF) and Demand Side Programmes (DSP).
- Market Participants to nominate for the 10-year Fixed Price for eligible components or Facilities.
- AEMO to process bilateral trade declarations for Flexible Capacity.
- AEMO to assign Flexible Capacity Credits.
- AEMO to calculate Peak Reserve Capacity Prices based on the updated formula.
- AEMO to calculate Flexible Reserve Capacity Prices.
- AEMO to publish Flexible Capacity information on AEMO's website.

These changes are explained in further detail in Section 2.

1.2 Supporting documentation

The RCM User Guide has been updated for this release and is available on AEMO's website¹.

1.3 Version summary

The change in versions post-deployment of this release is summarised in Table 1. To view the current application version, navigate to **Help > About** in the Market Participant Interface (MPI).

Table 1 Version summary

Application	Current version	New version
RCM Operations	3.2 (build 3.2.511.0)	3.2 (build 3.2.596)

¹ Available at: <https://aemo.com.au/en/energy-systems/electricity/wholesale-electricity-market-wem/procedures-policies-and-guides/guides>.

1.4 Terms and abbreviations

The terms and abbreviations used in this document are outlined in Table 2.

Table 2 Terms and abbreviations

Abbreviation	Expanded name
AEMO	Australian Energy Market Operator
DSP	Demand Side Programme
SF	Scheduled Facility
SSF	Semi-Scheduled Facility
RCM	Reserve Capacity Mechanism

2 RCM Portal changes

2.1 Flexible Trade Declarations

2.1.1 Submit trade declarations for Flexible Capacity

From the 2025 Reserve Capacity Cycle onwards, Market Participants have an obligation to submit bilateral trade declarations for Facilities assigned Flexible Certified Reserve Capacity. Within the existing bilateral trade declaration, the user will now be required to nominate the quantity of Peak Capacity and Flexible Capacity the user wishes to trade bilaterally. Market Participants must submit their trade declaration prior to the close of the trade declaration window².

Figure 1 Trade declaration for Flexible Capacity

The screenshot shows a web form titled "Trade Declaration Status: OPEN". It is divided into two main sections: "Facility name" and "Component name".

Facility name section:

- Facility name: Committed (02/04/2025) Scheduled Facility
- Peak CRC:** Assigned: 150, Traded: 150, Unavailable: -, Remaining: 0, TradedCRC: -
- Flexible CRC:** Assigned: 150, Traded: 150, Unavailable: -, Remaining: 0, TradedCRC: -

Component name section:

- Component name: Non-Intermittent Generating System
- Peak CRC:** Assigned: 150, Traded: 150 (input field), Unavailable: (input field), Remaining: 0
- Flexible CRC:** Assigned: 150, Traded: 150 (input field), Unavailable: (input field), Remaining: 0
- 5-Year Fixed Price Candidate:
- 10-Year Fixed Price Candidate:

Buttons for "Cancel" and "Save" are located in the top right corner of the form.

2.1.2 10-year Fixed Price nomination

Market Participants with eligible components may nominate for a 10-year Fixed Price within their trade declaration. The 10-year Fixed Price checkbox will only be visible to Market Participants if all criteria in clause 4.14.1CB of the WEM Rules has been met.

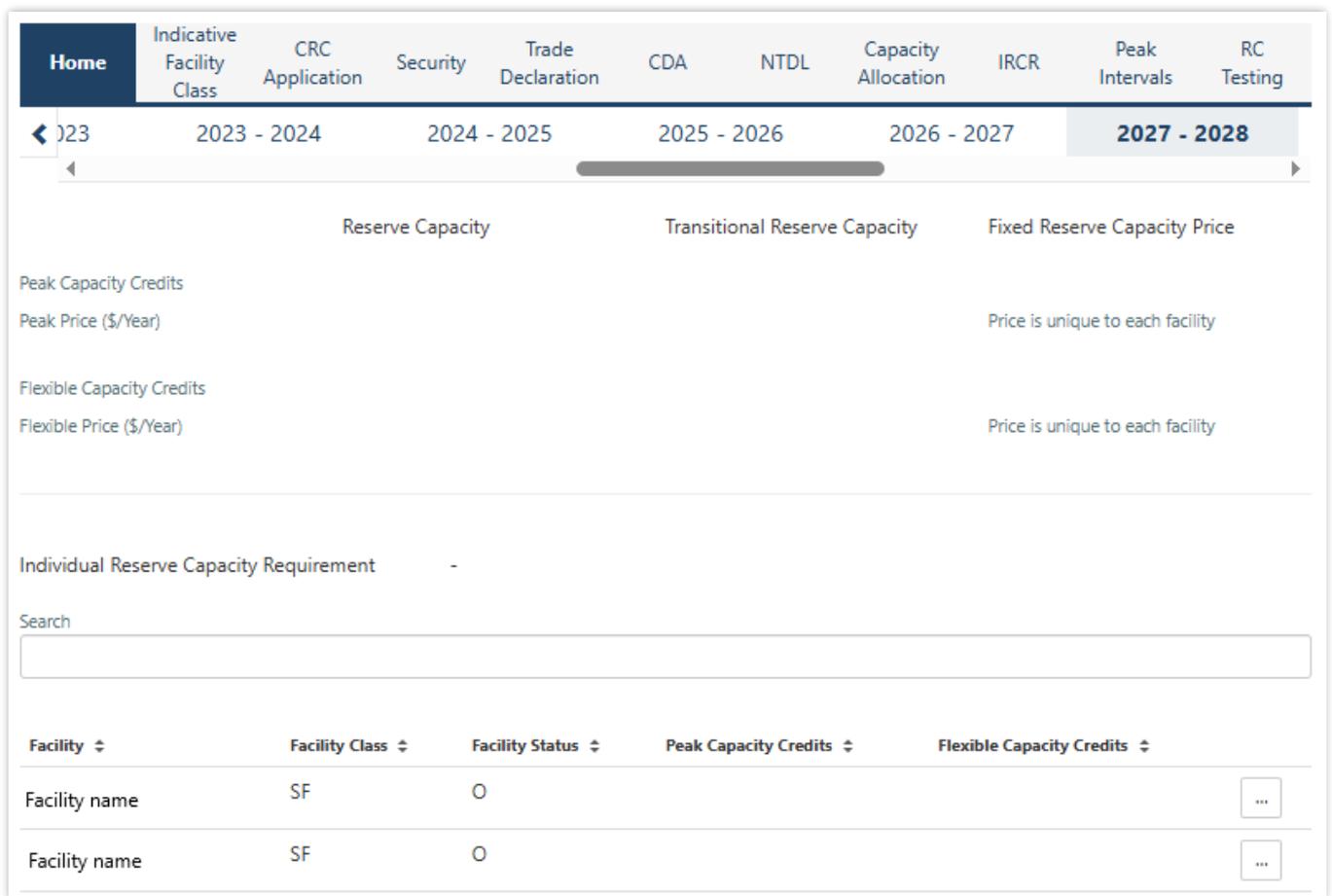
² Refer to the 2025 Reserve Capacity Cycle [timetable](#) for all relevant dates.

2.2 Flexible Capacity information on the Home tab

Following the assignment of Flexible Capacity Credits, Market Participants will be able to view the following information on the Home tab:

- Flexible Capacity Credits
- Flexible Reserve Capacity Prices
- The sum of the Market Participants Flexible Capacity Credits for each Flexible Reserve Capacity Price

Figure 2 Flexible Capacity information on the Home tab



2.2.1 Facility Management

Market Participants will be able to view Flexible Capacity Credit information for each Facility on the Facility Management page. The Facility Management page displays the components that comprise the Facility and the Peak and Flexible Capacity Credits assigned. By clicking the 'Details' button next to a component with Flexible Capacity Credits the user can view a historical timeline of all Flexible Capacity Credit changes throughout the Capacity Year and the applicable Flexible Reserve Capacity Price.

Figure 3 Facility Management page

The screenshot displays the Facility Management page with the following elements:

- Navigation Tabs:** Home, Indicative Facility Class, CRC Application, Security, Trade Declaration, CDA, NTDL, Capacity Allocation, IRCR, Peak Intervals, RC Testing.
- Year Selector:** A horizontal bar with arrows and a slider, showing years from 2023 to 2028.
- Facility Information:**
 - SF** Facility name: Commercial Operation (01/07/2003)
 - Peak Capacity Credits: EPOH:
 - NAQ: Flexible Capacity Credits:
- Components - Peak Capacity Table:**

Component Name	Peak CC	Effective From	Effective To	Note	Participant Reduction
Component name					Details
Component name					Details
- Components - Flexible Capacity Table:**

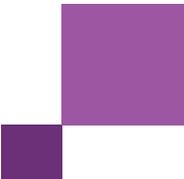
Component Name	Flexible CC	Effective From	Effective To	Note	Participant Reduction
Component name					Details
Component name					Details

Figure 4 Component Flexible Capacity Credit Timeline

The screenshot shows a modal window titled "Component Flexible Capacity Credit Timeline" with the following details:

- Component:** Component name
- Flexible Price:** (Field)
- Component Flexible Capacity Credit Timeline Table:**

Modified Date	Flex CC	Effective From	Effective To	Note	Participant Reduction
---------------	---------	----------------	--------------	------	-----------------------



2.3 Publication of Flexible Capacity information

The following new information will automatically be published to the [Market Data](#) section of AEMO's website following the assignment of Capacity Credits:

- Flexible Capacity Credits assigned to each Facility and component
- Flexible Reserve Capacity Prices
- Flexible Capacity Credits per Flexible Reserve Capacity Price
- Information on whether the Flexible Reserve Capacity Requirement has been met

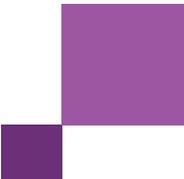
2.4 Other changes

AEMO has implemented the updates to the Peak Reserve Capacity Price formula in line with the RCM Review Rules and the outcomes from the WEM Investment Certainty Review. All Peak Reserve Capacity Prices will continue to be visible on the Home tab and Facility Management page of the RCM Portal, as well as AEMO's website following the assignment of Capacity Credits.

2.5 AEMO changes

The following changes have been implemented for AEMO:

- Assignment of Flexible Capacity Credits
- Calculation of the Peak and Flexible Reserve Capacity Prices



3 Market trial

AEMO has scheduled a Market Trial period from 25 June to 9 July 2025.

Questions and feedback can be directed to the WA Capacity Investment & Assessment team at wa.capacity@aemo.com.au.