

FIVE MINUTE SETTLEMENT – NEM Settlement Revisions Policy Changes

PROCEDURE CONSULTATION

FIRST STAGE PARTICIPANT RESPONSE TEMPLATE

Participant: Alinta Energy

Submission Date: 25/02/19

1. Potential effect of Five-Minute Settlement

This refers to section 3.1 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none"> Do participants agree with the proposed changes to the Policy in relation to 5MS? 	<p>Alinta Energy appreciates the work of the AEMO to improve the NEM Settlement Revisions Policy in anticipation of 5MS go live.</p> <p>Alinta Energy notes the proposed amendments aims to improve consistency and enhance the clarity of the NEM Settlement Revision Policy by:</p> <ul style="list-style-type: none"> Inserting a new chapter 5MS transition to clearly outline that any routine and special revised statements for billing weeks and trading days until 1 July 2021 will be based on 30-minutes; Clarify that any 30-minute to five-minute price change will not entitle market participants a dispute or a special revised statements; Amending the policy to clearly reflect the NER and streamline to remove any unnecessary content; Amending the chapter Principles to note the NER requirement for the policy; Deleting the NEM calendar as the figure provides old information and the source calendar link has been corrected and provided. <p>Alinta Energy does not expect these changes to alter market incentives or behaviour. On this basis, Alinta Energy understands and appreciates the need for these changes, and supports the enhanced quality these changes will add to the NEM Settlement Revisions Policy.</p>

Heading	Participant Comments
<ul style="list-style-type: none">• Are there other relevant issues that have not been considered?	
<ul style="list-style-type: none">• What is an alternative approach to updating the Policy in relation to 5MS? How would it be implemented?	

2. Potential effect of Global Settlement

This refers to section 3.2 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none">• Do participants agree with the proposed changes to the	

Heading	Participant Comments
Policy in relation to Global Settlement?	
<ul style="list-style-type: none">• Are there other relevant issues that have not been considered?	
<ul style="list-style-type: none">• What is an alternative approach to updating the Policy in relation to Global Settlement? How would it be implemented?	

3. Other Amendments

This refers to section 3.3 of the consultation paper

Heading	Participant Comments
<ul style="list-style-type: none">• Do participants agree with the proposed changes to the Policy?	
<ul style="list-style-type: none">• Are there other relevant issues that have not been considered?	