



# Spot Market Operations Timetable

**Prepared by:** AEMO Electricity Market Monitoring

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**Version:** 1.9

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**Effective date:** 3 June 2024

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**Status:** FINAL

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**Approved for distribution and use by:**

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**Date:** 29 / 5 / 24

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## Current version release details

Version	Effective date	Summary of changes
1.9	3 June 2024	Minor and administrative changes to reflect National Electricity Amendment (Integrating energy storage systems into the NEM) Rule 2021 No.13 and National Electricity Amendment (Implementing integrated energy storage systems) Rule 2023 No.2. Updated template.

**Note: There is a full version history at the end of this document.**

# 1. Introduction

## 1.1. Purpose and scope

This is the *spot market operations timetable* (**Timetable**) made under clause 3.4.3 of the National Electricity Rules (**NER**).

The Timetable specifies who must do what by when in the *spot market*. The Timetable applies to AEMO and all *Registered Participants*.

This Timetable has effect for only the purposes set out in the NER. The NER and the National Electricity Law prevail over this Timetable to the extent of any inconsistency.

## 1.2. Definitions and interpretation

### 1.2.1. Glossary

Terms defined in the National Electricity Law and the NER have the same meanings in this Timetable unless otherwise specified in this clause.

Terms defined in the NER are intended to be identified in this Timetable by italicising them, but failure to italicise a defined term does not affect its meaning.

In addition, the words, phrases and abbreviations in the table below have the meanings set out opposite them when used in this Timetable.

Term	Definition
AEST	Australian Eastern Standard Time
CIR	Congestion information resource
EAAP	Energy adequacy assessment projection
EFT Provider	Electronic Funds Transfer provider
GELF	Generator Energy Limitation Framework
NER / Rules	National Electricity Rules
PASA	Projected assessment of system adequacy process
RSIG	AEMO's Reliability Standard Implementation Guidelines
RTGS System	Real-Time Gross Settlement system
Timetable	Spot market operations timetable
TNSP	Transmission Network Service Provider
Trading day	The 24-hour period from 0400 hrs to 0400 hrs the following day

### 1.2.2. Interpretation

The following principles of interpretation apply to this Timetable unless otherwise expressly indicated:

- (a) This Timetable is subject to the principles of interpretation set out in Schedule 2 of the National Electricity Law.

- (b) References to time are references to Australian Eastern Standard Time (**AEST**) in 24-hour format.
- (c) References to days are references based on *trading days*. “Day 0” refers to an arbitrary *trading day*. “Day  $\pm x$ ” refers to the *trading day*, or the calendar day that forms the major part of the *trading day*, which is x days after (+) or before (-) Day 0.

## 2. Spot market operations timetable

### 2.1. Bids

Day	Time of Day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
June		Provide <i>bid validation data</i> in accordance with Schedule 3.1 of the Rules.	<i>Market Participants</i>	AEMO	Next financial year	At least annually	Provide details of any changes to the data used to validate <i>dispatch bids</i> and <i>market ancillary service bids</i> . Note that any changes require notification to AEMO at least 6 weeks in advance.	Schedule 3.1
Day -2	12:30	Capacity notification for Day 0: <ul style="list-style-type: none"> <li>• capacity profile</li> <li>• <i>self-commitment/ de-commitment</i> times</li> <li>• energy availability</li> <li>• <i>ramp rates</i></li> </ul>	<i>Market Participants</i>	AEMO	Day 0	Daily	Capacity profiles have a <i>trading interval</i> resolution. Only <i>energy constrained scheduled generating units</i> , <i>energy constrained scheduled bidirectional units</i> and <i>energy constrained scheduled loads</i> are required to provide energy limits. Only slow start <i>scheduled generating units</i> are required to provide estimated <i>commitment / decommitment</i> times. <i>Scheduled bidirectional units</i> are required to provide separate <i>ramp rates</i> for <i>generation</i> and <i>consumption</i> .	3.8.4, 3.8.17, 3.8.18
Day -1	12:30	Bidding closes for Day 0. Bids contain the quantities specified under clauses 3.8.6, 3.8.6A, 3.8.7, 3.8.7A and 3.8.7B of the Rules, including: <ul style="list-style-type: none"> <li>• prices for each band</li> <li>• quantities in each band</li> </ul>	<i>Market Participants</i>	AEMO	Day 0	Daily	<i>Price bands</i> in bids for Day 0 cannot be changed after 12:30 Day -1.	3.8.5, 3.8.6, 3.8.6A, 3.8.7, 3.8.7A, 3.8.7B
Day -1 to Day 0	From 12:30 Day -1 to the end of Day 0	Rebidding.	<i>Market Participants</i>	AEMO	Day 0	Ongoing	<i>Rebids</i> must include a brief, verifiable and specific reason for the <i>rebid</i> and the time of the event cited as the cause of the <i>rebid</i> .	3.8.22

Day	Time of Day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Ongoing		Acknowledge receipt of a valid <i>dispatch bid</i> or <i>market ancillary service bid</i> , and the data contained in the bid as it will be used in <i>dispatch</i> . Provide the reason(s) for rejection if the bid is invalid.	AEMO	<i>Market Participants</i>		Ongoing	Without delay on receipt of a bid or <i>rebid</i> .	3.8.8
Ongoing		Default <i>dispatch bids</i> or <i>market ancillary service bids</i> to the last valid bid.	<i>Market Participants</i>	AEMO	<i>Trading days</i> where no valid daily bid has been submitted for.	Ongoing		3.8.9
Ongoing		Submit each <i>semi-scheduled generating unit</i> plant availability if it differs more than 6 MW from the <i>nameplate rating</i> . Subsequent notification to advise its return to within 6 MW of the nameplate rating.	<i>Market Participants</i>	AEMO	Day 0 to period covered by <i>medium term PASA</i> .	As frequently as changes occur.	As soon as the <i>Semi-Scheduled Generator</i> becomes aware of the change.	3.7B(b)

## 2.2. PASA

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Ongoing		Submit data for <i>short term PASA</i> , including: <ul style="list-style-type: none"> <li><i>scheduled generating unit</i>,</li> <li><i>scheduled bidirectional unit</i>,</li> <li><i>wholesale demand response unit</i>,</li> <li><i>scheduled load</i>, and</li> <li><i>scheduled network service PASA availability</i></li> <li><i>planned network outages</i>.</li> </ul>	<i>Market Participants</i>	AEMO	6 <i>trading days</i> from the end of the <i>trading day</i> covered by the most recent 30-minute <i>pre-dispatch schedule</i> .	As frequently as changes occur.	30-minute resolution. AEMO converts network outage information into constraints.	3.7.3(e), (f), (g)
Daily	14:00	Publish <i>short term PASA</i> , including <i>load forecasts</i> for each region.	AEMO	<i>Registered Participants</i>	6 <i>trading days</i> from the end of the <i>trading day</i>	Daily as a minimum Rules requirement.	<i>Short term PASA</i> is provided in 30-minute resolution.	3.7.3(a), (b), (h), 3.13.4(d), 4.9.1(a)(2)

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
					covered by the most recent 30-minute <i>pre-dispatch schedule</i> .	Current system target is hourly.		
Ongoing		Submit data for <i>medium term PASA</i> , including: <ul style="list-style-type: none"> <li><i>scheduled generating unit, scheduled bidirectional unit, scheduled load, and scheduled network service PASA availability</i></li> <li><i>planned network outages</i></li> </ul>	<i>Market Participants</i>	AEMO	Up to 36 months from the Sunday after the day of publication.	As frequently as changes occur.	Daily resolution. <i>Scheduled generating units</i> and <i>scheduled bidirectional units</i> provide 36 months of data. <i>Scheduled loads</i> and <i>scheduled network services</i> provide 24 months of data. AEMO converts network outage information into constraints.	3.7.2(d), (e)
Tuesday	16:00	Publish <i>medium term PASA</i> outputs, including <i>load forecasts</i> for each <i>region</i> .	AEMO	<i>Registered Participants</i>	24 months from the Sunday after the day of publication.	Weekly as a minimum Rules requirement. More frequently if a materially significant change exists.	<i>Medium term PASA</i> is provided in daily resolution.	3.7.2(a), (b), (f)(1)-(6), 3.13.4(b), 4.9.1(a)(3)
Monday to Saturday	Generally 9:00, 12:00, 15:00, 18:00	Publish aggregate <i>PASA availability of generating units and bidirectional units</i> to produce electricity for each <i>region</i> and <i>PASA availability of each scheduled generating unit and scheduled bidirectional unit</i> .	AEMO	<i>Registered Participants</i>	36 months from the Sunday after the day of publication.	Weekly as a minimum Rules requirement. Current system target is four times each day from Monday to Saturday	<i>Medium term PASA</i> is provided in daily resolution.	3.7.2(f)(5), 3.13.4(b)

## 2.3. Dispatch and pre-dispatch

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Day -1	After 12:30, and no later than 16:00	Prepare the <i>30-minute period pre-dispatch schedule</i> .	AEMO	<i>Registered Participants</i>	Current <i>30-minute period</i> until end of Day 0.	Each 3 hours as a minimum Rules requirement. Current system	<i>30-minute pre-dispatch schedule</i> is provided in half hourly resolution.	3.8.204.9.1(a)(1)

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
						target is half hourly.		
Day 0	Every 5 minutes	Run <i>dispatch</i> .	AEMO	<i>Market Participants</i>	<i>Current trading interval</i>	Every 5 minutes.	Dispatch uses latest bids and rebids.	3.8.21
Day 0	Every 5 minutes	Prepare the five-minute <i>pre-dispatch schedule</i> .	AEMO	<i>Registered Participants</i>	At least the next hour	Every 5 minutes.	Five-minute <i>pre-dispatch schedule</i> is provided in <i>trading interval</i> resolution.	3.8.20

## 2.4. Market information

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Tuesday	16:00	Publish outcome of <i>medium term PASA</i> .	AEMO	<i>Registered Participants</i>	24 months from the Sunday after the day of publication.	Weekly as a minimum Rules requirement.	<i>Medium term PASA</i> is provided in daily resolution.	3.13.4 (a)
Day 0	14:00	Publish outcome of <i>short term PASA</i> .	AEMO	<i>Registered Participants</i>	6 <i>trading days</i> from end of <i>trading day</i> covered by most recent 30-minute <i>pre-dispatch schedule</i> .	Daily as a minimum Rules requirement. Current system target is hourly.	<i>Short term PASA</i> is provided in half-hourly resolution.	3.13.4 (c)
Day -1	After 12:30 and no later than 16:00	Publish 30-minute <i>pre-dispatch schedule</i> , including forecast <i>spot prices</i> and <i>ancillary service prices</i> at each <i>regional reference node</i> .	AEMO	<i>Registered Participants</i>	Current 30-minute <i>period</i> until end of Day 0	Every 3 hours as a minimum Rules requirement. Current system target is half hourly.	30-minute <i>pre-dispatch schedule</i> is provided in half-hourly resolution.	3.13.4 (e) - (g), (i), (j), 3.13.4A(a), (c)
Day -1	After 12:30 and no later than 16:00	Publish expected sensitivity of the forecast <i>spot prices</i> to changes in the forecast <i>load</i> or <i>generating unit</i> or <i>bidirectional unit</i> availability.	AEMO	<i>Registered Participants</i>	Current 30-minute <i>period</i> until end of Day 0	Every 3 hours as a minimum Rules requirement. Current system target is half hourly.	Sensitivity forecast of <i>spot prices</i> is based on the 30-minute <i>pre-dispatch schedule</i> and provided in half-hourly resolution.	3.13.4 (h)



Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Day 0	Every 5 minutes	Publish 5-minute <i>pre-dispatch schedule</i> , including forecast <i>spot prices</i> and <i>ancillary service prices</i> at each <i>regional reference node</i> .	AEMO	<i>Registered Participants</i>	At least the next hour	Every 3 hours as a minimum Rules requirement. Current system target is every 5 minutes.	Five-minute <i>pre-dispatch schedule</i> is provided in <i>trading interval</i> resolution.	3.13.4 (f), (g), 3.13.4A(a)
Day 0	Within 5 minutes of AEMO running <i>dispatch algorithm</i>	Publish <i>inter-regional flows</i> and <i>spot prices</i> and <i>ancillary service prices</i> for each <i>regional reference node</i> .	AEMO	<i>Registered Participants</i>	<i>Current trading interval</i>	Every 5 minutes.		3.13.4 (l), (n1)
Day 0	Within 5 minutes after start of last <i>trading interval</i> in a <i>30-minute period</i>	Publish <i>30-minute prices</i> for each <i>regional reference node</i> .	AEMO	<i>Registered Participants</i>	<i>Current 30-minute period</i>	Every half hour.		3.13.4(l1)
Day 0	Within 5 minutes of conclusion of <i>trading interval</i>	Publish <i>regional reference prices</i> for each <i>region</i> .	AEMO	<i>Registered Participants</i>	<i>Last trading interval</i>	Every 5 minutes.		3.13.4 (m)
Day +1	At start of <i>trading day</i>	Publish <i>regional reference prices</i> , <i>ancillary service prices</i> , MW load and <i>generation</i> for each <i>region</i> and the <i>power system</i> , <i>inter-regional loss factors</i> , and <i>network constraints</i> for Day 0.	AEMO	<i>Registered Participants</i>	Day 0	Daily	5-minute resolution.	3.13.4(n)
Day +1	At start of <i>trading day</i>	Publish <i>dispatch bids</i> and <i>market ancillary services bids</i> received, as well as actual availabilities of <i>scheduled resources</i> and <i>market ancillary services</i> and <i>telemetered ramp rates</i> for Day 0.	AEMO	<i>Registered Participants</i>	Day 0	Daily		3.13.4 (p)

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Day +1	At start of trading day	Publish <i>dispatched generation, dispatched wholesale demand response, dispatched network service or dispatched load</i> for each <i>scheduled resource</i> , and any application of a <i>semi-dispatch cap</i> to each <i>semi-scheduled generating unit</i> , for Day 0.	AEMO	<i>Registered Participants</i>	Day 0	Daily	5-minute resolution.	3.13.4 (q)
Day 0	After start of trading interval	Publish: <ul style="list-style-type: none"> <li>• actual <i>generation</i> for each <i>scheduled generating unit, semi-scheduled generating unit, scheduled bidirectional unit, non-scheduled generating unit, non-scheduled generating system, non-scheduled bidirectional unit</i> or <i>non-scheduled integrated resource system</i>;</li> <li>• actual <i>network service</i> for each <i>scheduled network service</i>; and</li> <li>• actual <i>load</i> for each <i>scheduled bidirectional unit</i> and <i>scheduled load</i>.</li> </ul>	AEMO	<i>Registered Participants</i>	<i>Current trading interval</i>	Every 5 minutes	Actual values are measured at the start of each <i>trading interval</i> . Only data available to AEMO is published.	3.13.4(r)-(t)
Day +1		Publish operational irregularities.	AEMO	<i>Registered Participants</i>	Day 0	Daily		3.13.4 (w)
Day -1	After 12:30 and no later than 16:00	Provide <i>unconstrained intermittent generation forecasts</i> for <i>semi-scheduled generating units</i> .	AEMO	<i>Semi-Scheduled Generators</i>	<i>Current 30-minute period</i> until end of Day 0	Every 3 hours as a minimum Rules requirement. Current system target is half hourly.	Half-hourly resolution. Provided in confidence to <i>Semi-Scheduled Generators</i> .	3.13.4 (y)
Ongoing		Publish the historical data used in determining the 'causer pays' factors for each <i>Market Participant</i> at least 8 business days prior to the application of these factors.	AEMO	<i>Registered Participants</i>	'Causer pays' sample period	Every 4 weeks	4 weekly resolution.	3.15.6A(n)

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Ongoing		Publish the 'causer pays' factors at least 10 <i>business days</i> prior to the application of those factors.	AEMO	<i>Registered Participants</i>	'Causer pays' sample period	Every 4 weeks	4 weekly resolution.	3.15.6A(na)

## 2.5. Settlements

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
End of <i>billing period</i> +5 <i>business days</i>	By 18:00	<i>Publish the carbon dioxide equivalent intensity index</i> for the days of the <i>billing period</i> .	AEMO	<i>Registered Participants</i>	<i>Billing period</i>	Weekly	Daily resolution.	3.13.14(f)
End of <i>billing period</i> +5 <i>business days</i>	Approximately 12:00 Sydney time, no later than 18:00	Issue <i>preliminary statements</i> .	AEMO	<i>Market Participants</i>	<i>Billing period</i> containing Day 0	Weekly		3.15.14(a)
End of <i>billing period</i> +18 <i>business days</i>	Approximately 12:00 Sydney time, no later than 18:00	Issue <i>final statements</i> .	AEMO	<i>Market Participants</i>	<i>Billing period</i> containing Day 0	Weekly		3.15.15(a)
End of <i>billing period</i> +20 <i>business days</i>	By 10:30 Sydney time.	<i>Market Participants</i> pay to AEMO in cleared funds the amount stated to be payable in the relevant <i>final statement</i> .	<i>Market Participants</i>	EFT Provider	<i>Billing period</i> containing Day 0	Weekly	Times must align with EFT Provider and RTGS System deadlines.	3.15.16
End of <i>billing period</i> +20 <i>business days</i>	By 14:00 Sydney time.	AEMO pays to <i>Market Participants</i> in cleared funds the amount stated to be payable in the relevant <i>final statement</i> .	AEMO	EFT Provider	<i>Billing period</i> containing Day 0	Weekly	Subject to all payments to AEMO being cleared by 10:30 Sydney time and <i>Market Participants'</i> Exigo transactions entered and matched by 13:00 Sydney time	3.15.17

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
End of <i>billing period</i> +20 weeks	Approximately 12:00 Sydney time, no later than 18:00	Issue <i>routine revised statements</i> .	AEMO	<i>Market Participants</i>	<i>Billing period</i> containing Day 0	Weekly	Based on amended <i>metering data</i> , <i>trading amounts</i> , <i>Participant fees</i> or other amounts payable or receivable by the <i>Market Participant</i> .	3.15.19(b)
End of <i>billing period</i> +30 weeks	Approximately 12:00 Sydney time, no later than 18:00	Issue <i>routine revised statements</i> .	AEMO	<i>Market Participants</i>	<i>Billing period</i> containing Day 0	Weekly	Based on amended <i>metering data</i> , <i>trading amounts</i> , <i>Participant fees</i> or other amounts payable or receivable by the <i>Market Participant</i> .	3.15.19(b)
End of <i>billing period</i> +20 <i>business days</i>	By 16:00 Sydney time.	AEMO pays to <i>Market Participants</i> in cleared funds to the value of the <i>maximum total payment</i> .	AEMO	EFT Provider	<i>Billing period</i> containing Day 0	Weekly, if required.	Not required if all payments to AEMO are cleared by 10:30. <i>Maximum total payment</i> includes late payments and <i>credit support</i> drawings received prior to 14:00.	3.15.22
After end of <i>financial year</i>		AEMO determines payment adjustments to <i>Market Participants</i> .	AEMO	<i>Market Participants</i>	<i>Financial year</i> containing Day 0	Yearly, if required.	Only required if AEMO receives late payment for a payment default that occurred in the <i>financial year</i> .	3.15.23 to 3.15.25

## 2.6. EAAP

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Within 3 weeks from the time AEMO issues an AEMO Communication for annual EAAP reporting	By 16:00	Submission of <i>GELF</i> parameters for annual EAAP reporting.	<i>Scheduled Generators</i> or <i>Scheduled Integrated Resource Providers</i>	AEMO	Information to cover the 24 months	Annually	Information must be provided consistent with the <i>EAAP guidelines</i> .	3.7C(b)(6)(D), (e), (f)

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
By 31 August each year		Publish <i>EAAP</i> .	AEMO	<i>Registered Participants</i>	Information to cover the next 24 months	Annually		3.7C(d)
Within 3 weeks from the time AEMO issues an AEMO Communication that a <i>GELF</i> update is required for additional <i>EAAP</i> reporting, as determined by AEMO.	By 16:00	Submission of <i>GELF</i> parameters for additional <i>EAAP</i> reporting.	<i>Scheduled Generators</i> or <i>Scheduled Integrated Resource Providers</i>	AEMO	Information to cover the next 24 months.	Determined by AEMO in considering the relevant factors for additional <i>EAAP</i> reporting under the RSIG .	Information provision must be consistent with the <i>EAAP guidelines</i> .	3.7C(h)(2)
As soon as practicable after receipt of the <i>GELF</i> parameters for additional <i>EAAP</i> reporting, making AEMO aware of new information that may materially alter the most recently published <i>EAAP</i> .		Publish <i>EAAP</i>	AEMO	<i>Registered Participants</i>	Information to cover the next 24 months.	As soon as practicable after receipt of the <i>GELF</i> parameters for additional <i>EAAP</i> reporting, making AEMO aware of new information that may materially alter the most recently published <i>EAAP</i> .		3.7C(d)(2)

## 2.7. CIR

Day	Time of day (AEST)	Event	Provided by	Provided to	Period covered	Frequency	Comments	NER requirement
Each day	Every 4 hours commencing midnight	Publish Network Outage Schedule.	AEMO	<i>Registered Participants</i>	Up to two years in advance	Every 4 hours		3.7A(b)(1), (e), (f) 3.13.4 (z)
By the fifth business day of each month	By 16:00	Provide planned network outage information.	TNSPs	AEMO	Up to 13 months in advance	Monthly as a minimum as well as material changes	The 13 month data is published as a part of the Network Outage Schedule	3.7A(b)(1), (e), (f) 3.13.4 (z)
By the fifteenth business day of each month	By 16:00	Publish planned network outage information.	AEMO	<i>Registered Participants</i>	Up to 13 months in advance	Monthly as a minimum	The 13 month data is published as a part of the Network Outage Schedule	3.7A(b)(1), (e), (f) 3.13.4 (z)  3.7A(b)(1), (f)

## Version release history

Version	Effective Date	Summary of Changes
1.9	3 June 2024	Minor updates to reflect the National Electricity Amendment (Integrating energy storage systems into the NEM) Rule 2021 No.13 and National Electricity Amendment (Implementing integrated energy storage systems) Rule 2023 No.2. Updated template.
1.8	24 April 2023	Updated to reflect changes to EAAP timing as part of the Reliability Forecasting Guideline and Methodology Consultation
1.7	1 November 2021	Updated to reflect the wholesale demand response mechanism rule change and implementation of the five-minute settlement rule change. Removed NMAS reporting in section 2.4. Corrected information in section 2.7 PASA to reflect the current practice and the AEMO's obligation. Added comments to section 2.7 CIR
1.6	30 Jun 2021	Increased frequency of ST PASA publication. Deferred 5-Minute Settlement start date. Corrected Rules reference for forecast market ancillary services requirements.
1.5	7 Sep 2020	Changes in relation to the Improving transparency and extending duration of MT PASA rule change, and incorporating changes from consultation.
1.4	16 Aug 2019	Added 5MPD in accordance with National Electricity Amendment (Five Minute Settlement) Rule 2017 No. 15. Removed references to interim nature of CIR. Corrected minor errors. Added GELF to glossary.
1.3	28 Oct 2016	Accepted all changes made to V1.2.
1.2	9 Sep 2016	Accepted all changes made to V1.1.
1.1	2 Jun 2016	Updated in accordance with Schedule 2 of the National Electricity Amendment (Energy Adequacy Assessment Projection timeframes) Rule 2016 No. 3.
1.0	13 Dec 1998	Original version.