INFORMATION EXCHANGE COMMITTEE MEETING

FOR NOTING

SUBJECT: AEMO REGULATORY IMPLEMENTATION ROADMAP V5

AGENDA ITEM: 7

1. PURPOSE

To provide the IEC of the most up-to-date version of the AEMO Regulatory Implementation Roadmap.

2. SUMMARY

AEMO has developed and continues to maintain a Regulatory Implementation Roadmap (roadmap) which provides an overview of the known and anticipated regulatory (rule and procedural) changes for gas and electricity markets for east coast gas and the National Electricity Market.

3. BACKGROUND

In April-May 2020, the Australian Energy Market Commission (AEMC), Australian Energy Regulator (AER) and AEMO (the Market Bodies) undertook a process with stakeholders to prioritise the energy market regulatory program in response to the impacts of the COVID-19 pandemic, and in recognition of the cumulative regulatory implementation burden or the increasing number of significant processes.

Over the past 12 months, AEMO has held a number of stakeholder engagement forums to discuss updates to current versions of the roadmap.

Version 5 of the roadmap being finalised in early August 2021. A copy of all versions of the roadmap can be found on AEMO's webpage:

AEMO | Regulatory Implementation Roadmap://www.aemo.com.au/initiatives/major-programs/regulatory-implementation-roadmap

The roadmap will continue to be revised periodically, as new AEMC rule change determinations and other relevant decisions are made.

4. ISSUES

The fifth version of the regulatory implementation roadmap (roadmap) has been updated to reflect the progress of several rule change processes including fast frequency response market ancillary service and integrating energy storage systems. The roadmap confirms that regulatory initiatives due to commence in late 2021 are on schedule, including five-minute settlement (5MS) and global settlements (soft start).

Note that while 5MS is on track to commence on 1 October 2021, the roadmap also includes an additional tab '5MS contingency scenario' which was discussed at the 9 July roadmap stakeholder forum. This is for information only and is the subject of an AEMO rule change available on the AEMC's website, and currently open for consultation.

This version of the roadmap also contains new information on new ‘tabs’ in the spreadsheet which provides additional detail on testing and system release dates, where available.

Information relating to stakeholder feedback on the proposed updated roadmap and how AEMO addressed stakeholder feedback can also be found on this webpage.

5. RECOMMENDATIONS

The IEC note the current status of the AEMO Regulatory Roadmap.

6. ATTACHMENTS

Attachment 1 – AEMO Regulatory Implementation Roadmap version 5

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