

Terms of Reference

Real-Time Market Insights Forum (RIF)

Role and Objectives

- To enable effective engagement between AEMO and Market Participants on the operation of, and matters relating to, the Wholesale Electricity Market (WEM) Real-Time Market (RTM) and the WEM Dispatch Engine (WEMDE).
- To provide Market Participants with analysis and insights regarding the operation and functionality of the RTM and WEMDE.
- To provide Market Participants and AEMO with the opportunity to raise and address issues relating to the operation and functionality of the RTM and WEMDE.
- To support Market Participants' understanding of and effective interaction with the RTM with respect to RTM Submissions.
- To provide Market Participants with an opportunity to share information and insights regarding the operation and functionality of the RTM and WEMDE.

Participation

The RIF is a forum available to all WEM Market Participants. Market Participants may nominate individuals from their organisation to attend the forum.

Individuals attending the RIF are expected to have sufficient understanding of the WEM Rules, the WEM Procedures, and the operation and functionality of the RTM and WEMDE.

The RIF is not intended to be a substitute for training. AEMO offers external training to Market Participants if required. For more information on external training, please email energyeducation@aemo.com.au.

Meetings

Meetings are typically held weekly on Tuesday from 1:00-2:30 pm, Western Australian local time, via Microsoft Teams. A meeting invitation will be circulated to all nominated attendees ahead of time.

Administration

In order to ensure the most up-to-date content is included in the meeting materials, AEMO will not distribute meeting materials in advance, but will aim to publish them on the WEM Website as soon as practicable after each meeting.

AEMO will not record meetings or provide minutes.

Attendees are welcome to ask questions and request further information by emailing wa.rtm@aemo.com.au after the meeting.

Resourcing

AEMO will provide Chair and secretariat support to the RIF, as well as support for issues and progression of any action items taken at the meeting.

Attendees are expected to work constructively with AEMO to prioritise agenda items included in the meetings.

AEMO may cancel or defer one or more meetings (or the RIF generally) due to resource constraints. If this occurs, AEMO will aim to provide attendees with as much notice as possible.

To avoid doubt, any expenses incurred by Market Participants as a result of attending meetings or engaging in activities associated with the RIF are at their expense.

For more information, please email: waelectricityforum@aemo.com.au.