

Terms of Reference

Settlement Managers Working Group (SMWG)

AEMO is responsible for the settlement and prudential supervision of the National Electricity Market, Declared Victorian Wholesale Gas Market, Short Term Trading Market, and Queensland Retail Gas Market (settlement only). As part of these functions, AEMO engages with stakeholders regarding the ongoing operation and enhancement of the markets.

Historically, AEMO (and previously NEMMCO) has held face-to-face forums with participants on an annual basis, and held adhoc forums where a significant matter was to be discussed.

1 Purpose of the SMWG

The Settlement Managers Working Group (SMWG) is being established to provide a forum through which AEMO can engage with stakeholders on matters including:

- Operations of the settlement and prudential processes.
- Changes to IT systems related to settlement and prudential processes that may impact participants.
- Briefing of current settlement and prudential consultations to assist participant's understanding of the matter.
- Liaison on upcoming settlement and prudential consultations, to assist AEMO in preparing consultation material.
- Development of a roadmap for the evolution of settlement and prudential processes.

2 Composition of the SMWG

The SMWG comprises of settlement managers from a representative cross section of energy market stakeholders.

The SMWG will be chaired by AEMO. AEMO will provide the chair, and settlement and prudential specialists from its gas and electricity operations functions.

3 Operation of the SMWG

The SMWG is not a decision-making entity but is intended to provide advice to AEMO from an industry perspective.

4 Meetings

It is anticipated that the SMWG will meet as follows:

- Face-to-face meeting at least once every 12 months.
- 2-3 teleconference meetings per year, convened to align with key milestones in consultations or other activities.

AEMO will chair the meetings and provide the following:

- Agenda for each meeting.
- Brief high-level minutes for each meeting.
- List of open actions/issues raised during the meeting.

5 Version control

Version	Effective date	Comments
1	9 January 2012	Initial published version
2	16 April 2024	Update to AEMO format